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(Please scan this QR Code to view the Addendum)

Date: June 29, 2026

OM GALAXY LIMITED

(Previously known as Om Galaxy Precision Mould Crafts Private Limited and Om Galaxy Private Limited)

Our Company was incorporated as a private limited company as *"Om Galaxy Precision Mould Crafts Private Limited"*, under the Companies Act, 1956, pursuant to a certificate of incorporation dated October 08, 2008 issued by the Registrar of Companies, Maharashtra at Mumbai. Further, the name of our Company was changed to *"Om Galaxy Private Limited"* and a fresh certificate of incorporation dated October 16, 2024 was issued by Registrar of Companies, Central Processing Centre. Subsequently, our Company was converted into a public limited company pursuant to a resolution passed by our Board of Directors in its meeting held on October 19, 2024 and by the Shareholders in an extraordinary general meeting held on October 24, 2024 and consequently the name of our Company was changed to *"Om Galaxy Limited"* and a fresh certificate of incorporation dated December 09, 2024 was issued by the Registrar of Companies, Central Processing Centre. For details of changes in Registered Office of our Company, see *"History and Certain Corporate Matters"* on page 40.

Corporate Identity Number: U33127MH2008PLC187382

Registered and Corporate Office: 4/5/6, Blue Chip No 5, Industrial Estate, Sativali Road, Village Valiv, Vasai, Thane, Maharashtra-401208, India

Tel. No.: + 91-7770017943; **E-mail**: cs@omgalaxymould.com; **Website:** www.omgalaxymould.com;

Contact Person: Priya Ashwini Gupta**,** Company Secretary and Compliance Officer

PROMOTERS OF OUR COMPANY: OPINDERSINGH BACHATTARSINGH BADDHAN, JYOTHISH RAJAMOHANAN NAMBIAR, SATHYAPALAN AYADATHIL POYIL, GAGANDEEP OPINDER SINGH BADDHAN AND MEENA O BADDHAN

ADDENDUM TO THE DRAFT RED HERRING PROSPECTUS DATED MARCH 30, 2026: NOTICE TO THE INVESTORS ("THE ADDENDUM")

INITIAL PUBLIC OFFER OF UP TO 96,00,000 EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH (THE "EQUITY SHARES") OF OM GALAXY LIMITED ("OUR COMPANY" OR "THE ISSUER") AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE (INCLUDING SHARE PREMIUM OF ₹ [●] PER EQUITY SHARE) FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS ("PUBLIC ISSUE") OUT OF WHICH [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING ₹ [●] LAKHS WILL BE RESERVED FOR SUBSCRIPTION BY THE MARKET MAKER TO THE ISSUE (THE "MARKET MAKER RESERVATION PORTION"). THE PUBLIC ISSUE LESS MARKET MAKER RESERVATION PORTION I.E. ISSUE OF [●] EQUITY SHARES OF FACE VALUE OF ₹ 5 EACH, AT AN ISSUE PRICE OF ₹ [●] PER EQUITY SHARE FOR CASH, AGGREGATING UP TO ₹ [●] LAKHS IS HEREIN AFTER REFERRED TO AS THE "NET ISSUE". THE PUBLIC ISSUE AND NET ISSUE WILL CONSTITUTE [●]% AND [●]% RESPECTIVELY OF THE POST- ISSUE PAID-UP EQUITY SHARE CAPITAL OF OUR COMPANY.

OUR COMPANY, IN CONSULTATION WITH THE BRLM, MAY CONSIDER A FURTHER ISSUE OF SPECIFIED SECURITIES, THROUGH A PREFERENTIAL ISSUE OR ANY OTHER METHOD AS MAY BE PERMITTED UNDER THE APPLICABLE LAW TO ANY PERSON(S), PRIOR TO FILING OF THE RED HERRING PROSPECTUS WITH THE ROC ("PRE-IPO PLACEMENT"). THE PRE-IPO PLACEMENT, IF UNDERTAKEN, WILL BE AT A PRICE TO BE DECIDED BY OUR COMPANY, IN CONSULTATION WITH THE BRLM. IF THE PRE-IPO PLACEMENT IS COMPLETED, THE AMOUNT RAISED PURSUANT TO THE PRE-IPO PLACEMENT WILL BE REDUCED FROM THE FRESH ISSUE, SUBJECT TO COMPLIANCE WITH RULE 19(2)(B) OF THE SCRR. THE PRE-IPO PLACEMENT, IF UNDERTAKEN, SHALL NOT EXCEED 20% OF THE FRESH ISSUE SIZE. IF A PRE-IPO PLACEMENT IS UNDERTAKEN, OUR COMPANY SHALL REPORT TO THE STOCK EXCHANGE, WITHIN TWENTY-FOUR HOURS OF SUCH PRE-IPO PLACEMENT TRANSACTIONS (IN PART OR IN ENTIRETY). PRIOR TO THE COMPLETION OF THE ISSUE, OUR COMPANY SHALL APPROPRIATELY INTIMATE THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT, PRIOR TO ALLOTMENT PURSUANT TO THE PRE-IPO PLACEMENT, THAT THERE IS NO GUARANTEE THAT OUR COMPANY MAY PROCEED WITH THE ISSUE OR THE ISSUE MAY BE SUCCESSFUL AND WILL RESULT INTO LISTING OF THE EQUITY SHARES ON THE STOCK EXCHANGE. FURTHER, RELEVANT DISCLOSURES IN RELATION TO SUCH INTIMATION TO THE SUBSCRIBERS TO THE PRE-IPO PLACEMENT (IF UNDERTAKEN) SHALL BE APPROPRIATELY MADE IN THE RELEVANT SECTIONS OF THE RED HERRING PROSPECTUS AND THE PROSPECTUS IF AND AS REQUIRED UNDER APPLICABLE LAW.

Potential Bidders may note the following have been updated in accordance with the suggestions made by BSE Limited:

1. Chapter titled ***"Risk Factors"*** beginning on page on page 29 of the Draft Red Herring Prospectus has been updated.
2. Chapter titled ***"Summary of Financial Information"*** beginning on page on page 71 of the Draft Red Herring Prospectus has been updated.
3. Chapter titled ***"General Information"*** beginning on page on page 80 of the Draft Red Herring Prospectus has been updated.
4. Chapter titled ***"Capital Structure"*** beginning on page on page 90 of the Draft Red Herring Prospectus has been updated.
5. Chapter titled ***"Objects of the Issue"*** beginning on page on page 108 of the Draft Red Herring Prospectus has been updated.
6. Chapter titled ***"Our Business"*** beginning on page on page 186 of the Draft Red Herring Prospectus has been updated.
7. Chapter titled ***"History and Certain Corporate Matters"*** beginning on page on page 232 of the Draft Red Herring Prospectus has been updated.
8. Chapter titled ***"Our Management"*** beginning on page on page 239 of the Draft Red Herring Prospectus has been updated.
9. Chapter titled ***"Management's Discussion and Analysis of Financial Condition and Results of Operation"*** beginning on page on page 269 of the Draft Red Herring Prospectus has been updated.
10. Chapter titled ***"Financial Indebtedness"*** beginning on page on page 291 of the Draft Red Herring Prospectus has been updated.
11. Chapter titled ***"Government and Other Approvals"*** beginning on page on page 310 of the Draft Red Herring Prospectus has been updated.
12. Chapter titled ***"Other Regulatory and Statutory Disclosures"*** beginning on page on page 321 of the Draft Red Herring Prospectus has been updated.
13. Chapter titled ***"Material Contracts and Documents for Inspection"*** beginning on page on page 426 of the Draft Red Herring Prospectus has been updated.

Please note that all other details in, and updates to the Red Herring Prospectus/ Prospectus with respect to issue price and/or other relevant details will be carried out in the Red Herring Prospectus, as and when filed with ROC, SEBI and the Stock Exchange.

The above is to be read in conjunction with the Draft Red Herring Prospectus and accordingly their references in the Draft Red Herring Prospectus stand amended pursuant to this Addendum. Please note that the changes pursuant to this Addendum will be appropriately included in the Red Herring Prospectus and Prospectus, as and when filed with the ROC, the SEBI and the Stock Exchange. All capitalized terms used in this Addendum shall, unless the context otherwise requires, have the meaning ascribed to them in the Draft Red Herring Prospectus.

On behalf of Om Galaxy Limited

Sd/-

Date: June 29, 2026
Place: Vasai

Opindersingh Bachattarsingh Baddhan
Chairman and Managing Director

BOOK RUNNING LEAD MANAGER TO THE ISSUE	REGISTRAR TO THE ISSUE
Indorient Financial Services Limited **Address:** B/805, Rustomjee Central Park, Andheri Kurla Road, Chakala, Mumbai – 400093, Maharashtra, India **Telephone:** 91-7977212186 **Email**: compliance-ifsl@indorient.in **Website:** www.indorient.in **Investor Grievance ID:** wecare@indorient.in **Contact Person:** Prashant Dhebar **SEBI Registration Number:** INM000012661	**Bigshare Services Private Limited** **Address:** S6-2, 6th Floor, Pinnacle Business Park, Mahakali Caves Road, Next to Ahura Centre, Andheri (East), Mumbai- 400 093, Maharashtra, India. **Telephone:** +91 22 62638200 **Email:** ipo@bigshareonline.com **Investor Grievance Email:** investor@bigshareonline.com **Website:** www.bigshareonline.com **Contact Person:** Babu Rapheal **SEBI Registration Number:** INR000001385

BID/ISSUE PERIOD					
ANCHOR INVESTOR BIDDING DATE*	**[●]***	**BID/ISSUE OPENS ON**	**[●]**	**BID/ISSUE CLOSES ON**	**[●]**^**

**Our Company, in consultation with BRLM, may consider participation by Anchor Investors, in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date shall be one Working Day prior to the Bid/Issue Opening Date.*

***Our Company, in consultation with the BRLM, may decide to close the Bid/Issue Period for QIBs one Working Day prior to the Bid/Issue Closing Date, in accordance with the SEBI ICDR Regulations. The UPI mandate end time and date shall be at 5:00 p.m. on Bid/Issue Closing Date.*

 # UPI mandate end time and date shall be at 5:00 p.m. on the Bid/Issue Closing Date.

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SECTION II– RISK FACTORS

INTERNAL RISKS

Modification in the Risk Factor no. 1

1. A substantial portion of our Revenue from Operations is dependent on our top 10 customers. 77%, 84%, 84% and 80% of our revenue from operations was derived from our top 10 customers in the six months period ended September 30, 2025 and in Fiscal 2025, 2024 and 2023, respectively. As we do not have long-term binding agreements with all our customers, any reduction in orders from, or loss of, any of our major customers could adversely affect our business, financial condition, results of operations and cash flows.

We depend on a limited number of customers for a significant portion of our revenue. The table below sets out percentage of revenue from operations from our top 10 customers for the periods mentioned below:

Sr. No.	Name of Customer*	For the six months period ended September 30, 2025^	
		Amount (₹ in Lakhs)	% of Revenue from operations
1.	Customer 1	1,343.88	30%
2.	Customer 2	715.22	16%
3.	Customer 3	357.54	8%
4.	Customer 4	284.65	6%
5.	Customer 5	227.84	5%
6.	Customer 6	157.01	3%
7.	Customer 7	129.17	3%
8.	Customer 8	101.98	2%
9.	Customer 9	101.97	2%
10.	Customer 10	90.00	2%
Total of top 10 customers		**3,509.27**	**77%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*

Sr. No.	Name of Customer*	Fiscal 2025^	
		Amount (₹ in Lakhs)	% of Revenue from operations
1.	Customer 1	2,637.71	23%
2.	Customer 2	1,800.89	16%
3.	Customer 3	1,276.32	11%
4.	Customer 4	908.70	8%
5.	Customer 5	692.92	6%
6.	Customer 6	498.34	4%
7.	Customer 7	435.85	4%
8.	Customer 8	433.79	4%
9.	Customer 9	379.25	3%
10.	Customer 10	345.59	3%
Total of top 10 customers		**9,409.38**	**84%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*

Sr. No.	Name of Customer*	Fiscal 2024^	
		Amount (₹ in Lakhs)	% of Revenue from operations
1.	Customer 1	2,839.95	27%
2.	Customer 2	1,875.10	18%
3.	Customer 3	881.58	8%
4.	Customer 4	808.59	8%

5.	Customer 5	782.24	7%
6.	Customer 6	503.75	5%
7.	Customer 7	457.56	4%
8.	Customer 8	273.86	3%
9.	Customer 9	217.00	2%
10.	Customer 10	153.82	1%
Total of top 10 customers		**8,793.47**	**84%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*

Sr. No.	Name of Customer*	Fiscal 2023^	
		Amount (₹ in Lakhs)	% of Revenue from operations
1.	Customer 1	1,985.25	20%
2.	Customer 2	1,461.41	15%
3.	Customer 3	1,131.30	11%
4.	Customer 4	981.23	10%
5.	Customer 5	776.34	8%
6.	Customer 6	641.05	6%
7.	Customer 7	423.66	4%
8.	Customer 8	306.00	3%
9.	Customer 9	176.83	2%
10.	Customer 10	165.43	2%
Total of top 10 customers		**8,048.51**	**80%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*
^As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.

We generally do not have long-term or exclusive arrangements with most of our customers and our revenues are largely based on purchase orders placed by them based on their requirements, project timelines and market conditions. Accordingly, there can be no assurance that such customers will continue to place orders with us at historical levels or on similar commercial terms in the future. Our continued engagement with such customers depends on our ability to maintain our relationships and remain a preferred supplier.

Any reduction in orders from, or loss of, any of our major customers due to factors such as changes in their business strategies, financial position, supply chain diversification, competitive pressures, technological changes, or their decision to source products from alternative suppliers or manufacture such products in-house, could adversely affect our revenue and profitability. Certain of our major customers may have significant bargaining power and may seek more favourable pricing or extended payment terms, or demands for better commercial terms, volume discounts or value-added services, and in the event our competitors' offer better margins to such customers or otherwise incentivize them, there can be no assurance that our customers will continue to place orders with us. Furthermore, customer concentration exposes us to the risk that deterioration in the financial condition or business prospects of any of our major customers could result in delayed payments, payment defaults, or cancellation of orders, which could adversely impact our working capital, cash flows and financial performance.

If we are unable to retain our major customers or replace them with new customers or increase sales to other customers, our business, financial condition, results of operations and cash flows could be materially and adversely affected.

Modification in the Risk Factor no. 2

2. ***We depend on a limited number of suppliers for procurement of our key raw materials required for our manufacturing operations, and purchases from our top 10 suppliers represented 62%, 69%, 59% and 59% of our total purchases of raw materials in the six months period ended September 30, 2025 and in Fiscals 2025, 2024 and 2023, respectively. As we do not have definitive agreements with our suppliers, any interruption in the availability of raw material on account of any disruption, breakdown or shutdown of our suppliers' operations could adversely impact our operations and may have a material adverse effect on our business, financial condition, results of operations and cash flows.***

We depend on a limited number of suppliers for the procurement of raw materials used in our manufacturing operations. The table below sets out percentage of total purchases from our top 10 suppliers for the periods mentioned below:

Our Top 10 Suppliers as a % of Total Purchases on a consolidated basis are as follows:

Sr. No.	Name of Supplier*	For the six months period ended September 30, 2025^	
		Amount (₹ in Lakhs)	% of Total Purchase
1.	Supplier 1	543.63	19%
2.	Supplier 2	265.06	9%
3.	Supplier 3	217.01	7%
4.	Supplier 4	175.27	6%
5.	Supplier 5	147.39	5%
6.	Supplier 6	139.14	5%
7.	Supplier 7	113.08	4%
8.	Supplier 8	88.75	3%
9.	Supplier 9	68.27	2%
10.	Supplier 10	52.43	2%
Total of top 10 Suppliers		**1,810.05**	**62%**

**The names of the suppliers are not disclosed due to competition.*

Sr. No.	Name of Supplier*	Fiscal 2025^	
		Amount (₹ in Lakhs)	% of Total Purchase
1.	Supplier 1	799.53	16%
2.	Supplier 2	753.07	15%
3.	Supplier 3	619.44	12%
4.	Supplier 4	363.82	7%
5.	Supplier 5	271.87	5%
6.	Supplier 6	159.41	3%
7.	Supplier 7	154.74	3%
8.	Supplier 8	148.95	3%
9.	Supplier 9	122.72	2%
10.	Supplier 10	110.90	2%
Total of top 10 Suppliers		**3,504.46**	**69%**

**The names of the suppliers are not disclosed due to competition.*

Sr. No.	Name of Supplier*	Fiscal 2024^	
		Amount (₹ in Lakhs)	% of Total Purchase
1.	Supplier 1	535.62	12%
2.	Supplier 2	480.05	10%
3.	Supplier 3	415.99	9%
4.	Supplier 4	380.60	8%
5.	Supplier 5	279.22	6%
6.	Supplier 6	215.88	5%
7.	Supplier 7	111.45	2%
8.	Supplier 8	108.55	2%
9.	Supplier 9	105.47	2%
10.	Supplier 10	104.48	2%
Total of top 10 Suppliers		**2,737.32**	**59%**

**The names of the suppliers are not disclosed due to competition.*

Sr. No.	Name of Supplier*	Fiscal 2023^	
		Amount (₹ in Lakhs)	**% of Total Purchase**
1.	Supplier 1	721.28	12%
2.	Supplier 2	594.09	10%
3.	Supplier 3	529.13	9%
4.	Supplier 4	425.40	7%
5.	Supplier 5	315.15	5%
6.	Supplier 6	226.25	4%
7.	Supplier 7	204.92	4%
8.	Supplier 8	199.26	3%
9.	Supplier 9	126.93	2%
10.	Supplier 10	71.51	1%
Total of top 10 Suppliers		**3,413.92**	**59%**

**The names of the suppliers are not disclosed due to competition.*
^As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026

Our primary raw materials include high-graded steels, predominantly sourced from domestic suppliers importing materials produced by reputed global manufacturers. These high–grade steel offer superior hardness, wear resistance, and thermal stability, which ensures our moulds can sustain extended production runs, maintain dimensional accuracy, and deliver quality surface finish even in high-pressure and high-temperature moulding conditions. We procure raw material from suppliers included in our approved vendor list and generally source such materials on a purchase order basis. We typically do not enter into long-term or exclusive supply arrangements with our suppliers and negotiate pricing and quantities with them based on our requirements.

Any failure by our suppliers to supply raw material in a timely manner or in accordance with our specifications due to reasons such as operational disruptions, capacity constraints, industrial relations issues, logistics disruptions or other factors could adversely affect our manufacturing schedules and our ability to meet customer delivery timelines. We have an internal approved vendor list of suppliers which our quality team approves. We usually maintain a lead time for procurement of raw materials ranging from 05 to 15 days at our manufacturing units. In addition, raw material prices may be subject to volatility due to factors beyond our control, including fluctuations in global supply and demand, economic and political conditions, transportation and labour costs, import duties, tariffs and currency exchange rates. Any significant increase in raw material prices may increase our production costs and adversely affect our margins.

Further, as we do not have exclusive arrangements with our suppliers, they may prioritise supplies to other customers, including our competitors. If we are unable to procure adequate quantities of raw materials at competitive prices, or if we are unable to identify suitable alternative suppliers in a timely manner, our business, financial condition, results of operations and cash flows could be materially and adversely affected.

Modification of Risk Factor no 10. and shifting to Risk Factor no. 4

4. Setting up a New Manufacturing Unit and consolidating the existing Manufacturing Units into the New Manufacturing Unit requires substantial capital outlay and involves execution and relocation risks; any delays in implementation, stabilization or obtaining approvals, or inability to secure required resources, may adversely affect business continuity, operations, financial condition and results of operations.

We propose to set up a New Manufacturing Unit for consolidation of our existing four manufacturing units into a single location with the objective of streamlining manufacturing processes, optimising manpower and resource utilisation and improving control over quality and production timelines. For further details, see "*Objects of the Issue*" on page 108.

Establishing our New Manufacturing Unit will require significant capital expenditure. We cannot assure you that we will be able to secure sufficient financing on acceptable terms or at all. Our ability to raise capital and the associated cost of such capital will depend on several factors, including economic and market conditions, the availability of credit, investor sentiment, our operational performance and applicable legal and regulatory frameworks. If we raise funds through equity or equity-linked securities, it may result in dilution of shareholder interests, while debt financing may increase our interest burden and subject us to restrictive covenants. Any inability to raise adequate capital in a timely manner may adversely impact on our business, operations and financial stability. Additionally, our finance costs, depreciation and related expenses are expected to increase following this expansion, which may adversely affect our profitability, cash flow and financial condition in the near term.

The proposed expansion is subject to various operational, execution-related and regulatory risks commonly associated with construction and capacity enhancement projects. These include potential cost overruns or delays, labour shortages, increases in equipment and manpower costs, underperformance of installed machinery, construction or design defects, unforeseen regulatory requirements, delays in receiving statutory and regulatory approvals, incremental preoperational expenses and environmental or related compliance costs. Many of these factors are beyond our control. There can be no assurance that the estimated capital expenditure will be sufficient to meet project requirements, and any significant deviation from the budgeted costs or failure to achieve the intended operational efficiencies may materially and adversely affect our financial condition, results of operations, cash flows and business prospects.

Further, the establishment of our New Manufacturing Unit will require us to obtain new statutory approvals or modify existing ones, including factory licenses and approvals relating to power and water procurement, among others. There can be no assurance that such approvals will be obtained in a timely manner or at all. Any delay or inability to secure these approvals may adversely affect the commissioning of the facility and, consequently, our growth prospects, financial condition and operational performance. Our expansion plans may also place additional strain on our managerial, operational and financial resources. Effective implementation of our growth strategy will require us to strengthen our internal processes, enhance management information systems and recruit, train and retain skilled personnel. We cannot assure you that our existing systems, processes or human resources will be adequate to support our expanded scale of operations. Failure to effectively manage our growth could lead to operational inefficiencies, increased costs and reduced profitability, and may require us to delay, modify or forego certain aspects of our expansion plans.

While our Company intends to undertake the consolidation of its existing manufacturing units into the New Manufacturing Unit in a phased and calibrated manner, including operationalizing adequate capacity at the New Manufacturing Unit prior to shifting one unit at a time to ensure continuity of operations, however, there can be no assurance that such transition will be entirely seamless or free from disruptions. Any delays in stabilizing operations at the New Manufacturing Unit, challenges in capacity ramp-up, inefficiencies during parallel operations, or unforeseen logistical and execution-related issues during the relocation process may adversely impact manufacturing efficiency, order fulfilment timelines and customer relationships. Further, although our Company expects only minimal incidental impact during the transition phase, any such impact, however, if it persists longer than anticipated, then the same could have an adverse effect on our Company’s business, results of operations, cash flows and financial condition.

Our return on investment from the proposed expansion is subject to uncertainties, including successful execution of our strategy, competitive pressures, demand conditions, prevailing interest rates, government policies and general economic circumstances. If the returns from this project do not meet our expectations or those of the market, our business, results of operations, cash flows and financial condition may be materially and adversely affected.

Shifting of Risk Factor no. 45 to Risk Factor no. 8

8. Certain documents executed by the erstwhile owners for transferring the Manufacturing Unit-II in the name of our Company have not been registered.

We are in occupation and use of premises located at Plot no 13, bearing Survey No. 198, Hissa No 5/1 part, in the Gauraipada Agro Vruksh Lagwad Co-op Society Ltd, situated at Village Gokhivare, Taluka Vasai, District Palghar – 401208, admeasuring approximately 9,768.00 sq. ft., which is the Manufacturing Unit-II, pursuant to an agreement to transfer dated May 09, 2017 executed in our favour and a subsequent release deed dated January 15, 2021 executed in our favour by M/s Fasteners Multitrade India and M/s Arham Plasto Tech Private Limited respectively. While the aforementioned documents have been duly executed by all the parties, attested by witnesses, adequately stamped with applicable stamp duty having been paid, and notarized, however the same have not been registered under the provisions of the Registration Act, 1908.

Although we are in complete and peaceful possession of the aforesaid Manufacturing Unit-II for our business operations, however, our interest in such premise may be affected due to such non-registration of title documents. Due to non-availability of the original owner as on date, we are unable to regularize the non-registration of the aforesaid documents. Further, the share certificate dated March 31, 2007 bearing no. 14 issued in our favour by Gauraipada Agro Vruksh Lagwad Co-op Society Ltd., evidencing the endorsement as to our Company being valid titleholder and shareholder in relation to the aforesaid premises.

Shifting of Risk Factor no. 31 to Risk Factor no. 9

9. Our Statutory Auditor has included a qualification in their examination report on the Restated Consolidated Financial Information. Any such modification or qualification in the examination report on our audited financial statements in the future may adversely affect our business, results of operations, financial condition and cash flows.

Under the provisions of the Micro, Small and Medium Enterprises Development Act, 2006 ("**MSMED Act**"), buyers are required to pay interest on delayed payments to micro and small enterprise suppliers at rates prescribed under the MSMED Act. While our Company had identified certain suppliers as micro and small enterprises and have disclosed the principal amounts outstanding to such suppliers in our audited consolidated financial information for the six months period ended September 30, 2025 and for the financial years ended March 31, 2025, March 31, 2024 and March 31, 2024 ("**Audited Consolidated Financial Information**"), we have not provided for interest payable, if any, on delayed payments under the MSMED Act.

Our Statutory Auditor has included the following qualification in their Examination Report dated March 26, 2026 on the Restated Consolidated Financial Information:

The Company has not provided for interest payable on delayed and outstanding payments to suppliers registered under Micro, Small and Medium Act, 2006. Further, the data related to delay in payments to such suppliers is not readily made available for verification and therefore, we could not quantify the impact of above qualification on the Profit & Loss Account for the respective years.

Although, as on the date of this Draft Red Herring Prospectus, no MSME supplier has raised any claim, demand, interest invoice, legal notice or initiated proceedings before the Micro and Small Enterprises Facilitation Council against our Company for recovery of such interest however, interest liability under the MSMED Act is statutory in nature and the MSME suppliers may claim for the payment of interest amount at any time, subject to applicable limitation period. Further, any failure or delay in payment of interest may expose us to statutory and regulatory action, as well as significant penalties, and may adversely impact our business, results of operations, cash flows and financial condition.

While the aforesaid opinion has not been modified in the Restated Consolidated Financial Information, there is no assurance that our auditors' reports for any future fiscal periods will not contain such modification or qualification, matters of emphasis or other modifications or remarks which could subject us to additional liabilities due to which our reputation and financial condition may be adversely affected.

Modification in the Risk Factor no. 18 and shifting to Risk Factor no.10

10. We are unable to trace some of the secretarial records of our Company for past periods and there have been instances of discrepancies/errors/delayed filings and statutory non-compliances in the past, and we have remained non-compliant with the applicable laws for a certain period in the past. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to these matters, which may impact our financial condition and reputation.

Our Company has not been able to trace the following secretarial records as mentioned below:

Sr. No.	Document not traceable	Date of Event
1.	Share Transfer Deed for the transfer of 500 equity shares from Jyothish Rajamohanan Nambiar to Meena O Badhhan	March 25, 2014
2.	Share Transfer Deed for the transfer of 1500 equity shares from Sathyapalan Ayadathil Poyil to Meena O Badhhan	November 25, 2011
3.	Form MGT-14 for filing resolution passed by our Company	February 2, 2015
4.	The attachments to the Form AOC-4 filed are not accessible	September 30, 2019

Further, our Company has made an application to the Registrar of Companies, Mumbai-II on March 29, 2026 and January 2 2026, to inform intimate our inability to trace the forms/attachments filed with the RoC by our

Company. We had engaged a firm of independent practicing company secretaries, D N Vora and Associates, Company Secretaries, that conducted a physical search of our records at the registrar of companies and prepared a report on such search dated March 30, 2026 (the "**PCS Report**"). For details, see *"Material Contracts and Documents for Inspection"* on page 52. In addition to the above, the challan / receipt copies pertaining to all the statutory forms filed by our Company with the ROC from the date of incorporation upto the Financial Year ending March 31, 2022 are also not traceable in our records.

However, despite commissioning a detailed search at RoC, we have been unable to retrieve such documents, and accordingly, for the purpose of making disclosures in the chapter *"Capital Structure"* of this Draft Red Herring Prospectus, we have relied on other supporting documents available in our records, including the register of members and the resolutions passed by our Board. For further details, see *"Capital Structure – Equity Share Capital History of our Company"* and *"Capital Structure – Details of the Build-up of our Promoter's shareholding"* on pages 91 and 95.

Our Company further has not complied with certain statutory provisions in the past relating to filing the following forms for creation and modification of charges pertaining to secured borrowings availed from banks from time to time as per Companies Act.

Sr. No.	e-Form	Related event	Year of Event
1.	CHG-1	Machinery Loan from Bharat Co-Op Bank Limited	2016
2.	CHG-1	Kotak Mahindra Bank – Vehicle Loan	2017
3.	CHG-1	Bank of Baroda – Vehicle Loan	2022
4.	CHG-1	HDFC Bank Limited-Vehicle Loan	2022
5.	CHG-1	Kotak Mahindra Bank – Vehicle Loan	2022
6.	CHG-1	Kotak Mahindra Bank Ltd – Vehicle Loan	2018
7.	CHG-1	HDFC Bank Limited – Term loan for Vehicle	2020

However, the secured loans for which the e-Forms have not been filed with the ROC stands closed as of date. Further, there is one facility availed from HDFC Bank Limited having charge ID 100387203 which has been repaid as on date and have received the no dues certificate however, our Company is in the process of filing Form CHG-4. Any cognizance of the non-compliance taken by the regulatory authority shall be addressed by our Company promptly.

In the past, we have had instances of non-compliance under the Companies Act, for which our Company had filed adjudication applications in relation to the following:

S No.	Particulars
1.	Adjudication application dated March 13, 2026 filed by our Company under Section 454 of the Companies Act read with the Companies (Adjudication of Penalties) Rules, 2014 and Section 450 read with Rule 8(3) of the Companies (Registration Offices and Fees) Rules, 2014 submitted to Registrar to Companies, Mumbai -II for the errors in Form 23AC, 20B, MGT-7 and AOC-4 filed with the Registrar of Companies under Sections 92, 129, 134, 137, 158 of the Companies Act, 2013 and Section 159 and Section 220 of Companies Act, 1956 pertaining to *inter alia* (i) non filing of Directors Report; (ii) non filing of AOC-2 in Directors Report (iii) non-mentioning of DIN in the financial statements; (iv) discrepancy in the dates of meetings mentioned in Form MGT-7 and Directors Reports; (v), mismatch in shareholding in annual return and financial statements including other matters.
2.	Adjudication dated March 16, 2026 filed in terms of the provisions of section 454 read with section 29 and 450 of the Companies Act, the Companies (Adjudication of Penalties) Rules, 2014 and Rule 9A of the Companies (Prospectus and Allotment of Securities) Rules, 2014 ("**Rules**") in the respect of Adjudication of penalties in respect of following default committed by our Company: Our Company had allotted equity shares via right issue to the existing equity shareholders of our Company on March 31, 2025 and on April 11, 2025 in physical form, accordingly our Company was not in compliance of Section 29(1)(b) of the Companies Act read with rule 9A of the Rules, which inter alia mandates for the demat of the existing holding of securities held by the promoters, directors, key managerial personnel and for issues of all securities, in the demat mode only by any unlisted public company.

There can be no assurance that orders in respect to the aforesaid applications will be passed in a timely manner, or that our Company will not be subjected to any fines or penalties under the Companies Act. Further, if such non-compliances re-occur, our Company, Promoters and Directors may be subjected to additional penalties, owing to such non-compliances.

Further, in the past there have been certain instances of delays in filing statutory forms made with the RoC as per the reporting requirements under the Companies Act. While, we have made such filings subsequent to the statutory period with a late filing fee, we cannot assure you that our future filings shall be made within the time permitted under the applicable laws, and that any legal proceedings or regulatory actions will be initiated against our Company in the future.

Further, there have been discrepancies/clerical errors/inconsistencies between the information provided in certain RoC forms filed with the RoC including the forms MGT-7/Form 20B filed by our Company from time to time, the directors reports filed with the RoC under Section 134 of Companies Act from time to time, the e-form PAS-3 filed for the certain allotment of equity shares including the errors made in the e-form PAS-3 wherein the consideration for allotment of rights issue were incorrectly mentioned, the forms filed for the appointment of auditors and the statutory and corporate records maintained by us due to the non-appointment of a qualified professional to manage our Company's compliances. Our Company has taken corrective measures by refiling certain forms to the extent possible. Our Company has appointed a Company Secretary and Compliance Officer in the Company as a measure of corrective step to avoid delayed, incorrect filings or any non-compliances in the future.

While on the date of this Draft Red Herring Prospectus, there is no legal proceedings or regulatory action that has been initiated against our Company in relation to such non-compliances or instances of non-filings or incorrect filings or delays in filing statutory forms with the RoC, we cannot assure you that such legal proceedings or regulatory actions will not be initiated against our Company in future and we cannot assure you that we will not be subject to any legal proceedings or regulatory actions, including monetary penalties by statutory authorities on account of any future inadvertent discrepancies in our secretarial filings and/or corporate records in the future, which may adversely affect our business, financial condition and reputation. In the event that any penalty or fines are imposed by the relevant authority for any of the matters as mentioned aforesaid in the future, it shall be paid from the internal accruals of our Company and no amount from the Gross Proceeds including the proceeds from general corporate purposes shall be utilized to settle any penalties, fine or fees arising against any of the matters as mentioned aforesaid. There can be no assurance that such lapses will not occur in the future, or that we will be able to rectify or mitigate such lapses in a timely manner, or at all.

Further, we cannot assure you that regulatory proceedings or actions will not be initiated against us in the future which may impact our financial condition and reputation and we will not be subject to any penalty imposed by the competent regulatory authority in this regard.

Modification in the Risk Factor no. 8 and shifting to Risk Factor no.12

12. Failure to attract and retain qualified and experienced employees could result in a loss of clients which in turn could cause a decline in our revenue and future growth.

We compete with other mould manufacturing entities for qualified and experienced employees. These other entities may be able to offer higher compensation, incentives or benefits or more attractive lifestyle choices, career paths, office cultures, or geographic locations than we do. Competition for these employees typically increases during periods of wage inflation, labour constraints, and/or low unemployment, and can result in material increases to our costs, among other impacts. Retaining our employees is crucial to handle our most important client relationships. The following table set forth the details of our total employees and the attrition rate for the years/period indicated below:

Particulars	For the six months period ended September 30, 2025	Fiscal 2025	Fiscal 2024	Fiscal 2023
Total Number of Employees as at the end of period	586	476	411	382
Total Number of Employees left the Company during the period	38	59	52	42
Employee Attrition Rate (in %)*	7.16%**	13.30%	13.11%	12.86%

**Employee Attrition Rate = Total Number of Employees left the Company / [(Total Number of Employees at beginning of the period + Total Number of Employees at end of the period)/2]*
*** not annualised*

Decline in our reputation, reduction in our compensation relative to industry standards or alterations to our compensation structure, whether due to insufficient revenue, or for any other reason, could impact our ability to retain existing employees or attract additional qualified employees with the requisite experience, skills and established client relationships. We have not experienced any instance of any failure to retain qualified and experienced employees due to which there was any loss of any client during for the six months period ended September 30, 2025 and Fiscal 2025, 2024 and 2023, however, our failure to retain our employees or maintain the quality of service to which our clients are accustomed, as well as the ability of a departing employee to move business to his or her new employer, could result in a loss of clients, which could in turn cause our revenue to decline and our business to be harmed. We could also lose additional employees if they choose to join the departing employee at another consulting firm. Failing to limit departing employees from moving business or recruiting our employees to a competitor could adversely affect our business, financial condition and results of operations.

Further, if we are unable to identify, attract and retain sufficient talent in key positions, it may prevent us from achieving our strategic vision, disrupt our business, impact revenues, increase costs and affect the quality and continuity of client service

Shifting of Risk Factor no. 20 to Risk Factor no. 14

14.We have experienced negative cash flows from operating activities of ₹ 274.49 Lakhs in Fiscal 2023. Any negative cash flows in the future would adversely affect our cash flow requirements, which may adversely affect our ability to operate our business and implement our growth plans, thereby affecting our financial condition.

Our Company has reported certain negative cash flows from its operating, investing and financing activities in the past and may, in the future, experience similar negative cash flows. The table below sets forth certain information relating to our cash flows from operating activities, investing activities and financing activities for the six months period ended September 30, 2025 and Fiscals 2025, 2024 and 2023:

(₹ in Lakhs)

Particulars	**For the six months period ended September 30, 2025**	**Fiscal 2025**	**Fiscal 2024**	**Fiscal 2023**
Net Cash Generated / (Used) from Operating Activity	1,136.83	2,657.29	321.18	(274.49)
Net Cash Generated / (Used) from Investing Activities	(1,650.77)	(1,778.56)	(470.53)	(1,635.81)
Net Cash Generated / (Used) from Financing Activities	510.26	(827.16)	235.20	2,210.44
Net increase / (decrease) in cash and cash equivalents	(3.68)	51.57	85.85	300.14

We had negative cash flows from operating activities in Fiscal 2023 primarily due to increase in inventories, increase in trade receivables partially offset by an increase in trade payables.

Any negative cash outflows from operating activities over extended periods, or significant cash outflows in the short term from investing and financing activities, could have an adverse impact on our cash flow requirements, business operations and growth plans. We may face a shortfall of capital in future as a result of negative cash flows and there can be no assurance that we will be able to raise adequate capital in future. As a result, our cash flows, business, future financial performance and results of operations could be adversely affected. For further details, see *"Management's Discussion and Analysis of Financial Condition and Results of Operations- Analysis of Cash Flow Statement"* on page 281.

Modification in Risk Factor no. 16

16. Our business operations are subject to various statutory and regulatory approvals, and any failure to obtain, renew or maintain such approvals may adversely affect our business, financial condition and results of operations.

Our Company and our Subsidiaries operations are subject to various central, state and local laws and regulations, and we are required to obtain and maintain several licenses, registrations, permits and approvals from regulatory authorities to operate our business and manufacturing units. Certain approvals are granted for a limited period and require periodic renewal. Further, our Company has made applications for obtaining Fire NOC for the Manufacturing Unit-II and III on July 26, 2025 and May 13, 2025 respectively. In addition, our Subsidiary i.e. OMG Auto Mould Private Limited has made an application for obtaining Fire NOC for the manufacturing unit-I on July 26, 2025. Further, our other Subsidiary i.e. Infuse HRS Private Limited have made an application for obtaining Fire NOC for the manufacturing unit-I on September 01, 2025. There can be no assurance that the relevant authorities will renew such licenses, registrations and approvals in a timely manner or at all. There have been instances in the past, wherein licenses and approvals obtained by our Company, with a delay and, therefore, our Company operated the manufacturing units without such licenses and approvals. While no further actions have been taken in relation to such violations mentioned above, we may, in the future, be subjected to regulatory actions for any violations including imposition of penalties and other penal actions against our Company and key personnel, which may have a negative impact on our business, reputation, results of operations and cash flows. For details, see "*Government and Other Approvals*" on page 310.

Further, these approvals are subject to compliance with specified conditions and may be suspended, cancelled or not renewed in the event of non-compliance. Any failure to obtain, renew or maintain such approvals, or any changes in the regulatory framework governing our operations, may result in penalties, disruption of operations or restrictions on our manufacturing activities, which could adversely affect our business, financial condition, cash flows and results of operations.

Modification in Risk Factor no. 49

49.Our employees may engage in misconduct or other improper activities, including noncompliance with regulatory standards and requirements.

We are exposed to the risk of employee fraud or other misconduct. Misconduct by employees could include intentional failures to comply with any regulations applicable to us, to provide accurate information to regulatory authorities, or to report financial information or data accurately or disclose unauthorized activities to us. There can be no assurance that we will be able to identify and deter such misconduct, and the precautions we take to detect and prevent this activity may not be effective in controlling unknown or unmanaged risk. Although we have had no material incidents of employee misconduct since incorporation of the Company, however, if our employees engage in any such future misconduct, we could face criminal penalties, fines, revocation of regulatory approvals and harm to our reputation, any of which could form a material adverse effect on our business, results of operations or financial condition.

SECTION III – INTRODUCTION

SUMMARY OF FINANCIAL INFORMATION

SUMMARY OF RESTATED CONSOLIDATED ASSETS AND LIABILITIES

(₹ in Lakhs)

Particulars	**As at September 30, 2025**	**As at March 31, 2025**	**As at March 31, 2024**	**As at March 31, 2023**
I. Equity and Liabilities				
(1) Shareholders' Funds				
(a) Share Capital	185.09	184.62	183.08	168.08
(b) Reserves and Surplus	6,850.22	6,293.31	4,729.80	3,265.43
	7,035.31	**6,477.93**	**4,912.88**	**3,433.51**
(2) Minority Interest	185.98	170.09	106.00	81.45
(3) Non-Current Liabilities				
(a) Long-Term Borrowings	1,708.32	1,353.27	1,574.55	1,820.81
(b) Deferred Tax Liabilities (Net)	43.82	44.31	45.50	109.22
(c) Long-Term Provisions	79.92	63.09	59.60	56.26
	1,832.06	**1,460.67**	**1,679.65**	**1,986.29**
(4) Current Liabilities				
(a) Short-Term Borrowings	1,401.27	1,159.85	1,632.02	1,240.71
(b) Trade Payables:-				
(i) Total Outstanding Dues of Micro Enterprises and Small Enterprises; and	1,962.72	1,825.43	1,768.28	2,155.36
(ii) Total Outstanding Dues of Creditors Other Than Micro Enterprises and Small Enterprises	1,082.48	1,044.88	476.77	529.78
(c) Other Current Liabilities	2,001.44	1,756.89	938.16	893.44
(d) Short-Term Provisions	395.61	385.23	235.64	52.10
	6,843.54	**6,172.30**	**5,050.87**	**4,871.39**
TOTAL (EQUITY AND LIABILITIES)	**15,896.87**	**14,280.97**	**11,749.40**	**10,372.64**
II. Assets				
(1) Non-Current Assets				
(a) Property, Plant and Equipment and Intangible Assets				
(i) Property, Plant and Equipment	4,702.22	4,629.57	3,724.85	3,911.58
(ii) Intangible Assets	65.89	50.65	43.11	40.97
(iii) Capital Work-in-Progress	834.96	60.24	-	-
(b) Non-Current Investments	-	-	-	-
(c) Deferred Tax Assets (Net)	-	-	-	-
(d) Long-Term Loans and Advances	-	-	-	-
(e) Other Non-Current Assets	1,143.21	710.05	475.72	466.40
	6,746.28	**5,450.51**	**4,243.68**	**4,418.95**
(2) Current Assets				
(a) Current Investments	-	-	-	-
(b) Inventories	5,096.27	3,359.34	2,606.93	2,456.89
(c) Trade Receivables	2,517.94	4,192.58	4,155.61	2,552.95
(d) Cash and Cash Equivalents	572.11	573.89	528.33	443.00
(e) Short-Term Loans and Advances	866.21	658.71	161.54	470.19
(f) Other Current Assets	98.06	45.94	53.31	30.66
	9,150.59	**8,830.46**	**7,505.72**	**5,953.69**
TOTAL (ASSETS)	**15,896.87**	**14,280.97**	**11,749.40**	**10,372.64**

GENERAL INFORMATION

DETAILS OF KEY INTERMEDIARIES PERTAINING THIS ISSUE

Statutory Auditor and Peer Review Auditor
Shetty Naik & Associates, **Address:** 31 Madhuban Premises Co-operative Society Ltd, Near Paper Box Industries, Off Mahakali Caves Road, Andheri East, Mumbai 400093 **Tel No.:** 022 6149 8484/ 022 4214 8484 **E-mail Id:** sna@snachartereds.com **Contact Person:** CA Jagdish Bhoja Shetty Website: www.snachartereds.com **Membership Number:** 111936 **Firm Registration Number:** 124851W **Peer Review Certificate Number:** 016008 **Peer Review certificate Valid till:** November 30, 2026

CAPITAL STRUCTURE

NOTES TO THE CAPITAL STRUCTURE:

1. Equity Share Capital History of our Company

Date of Allotment of Equity Shares	No. of Equity Shares Issued	Face Value (₹)	Issue Price (₹)	Nature of Consideration	Nature of Allotment	Cumulative No. of Equity Shares	Cumulative paid-up share capital (₹)
On incorporation	10,000	100	100	Cash	Initial subscription to the Memorandum of Association[i]	10,000	10,00,000
February 27, 2015^	10,000	100	100	Consideration other than cash*	Rights Issue in the ratio of 1:1[ii]**	20,000	20,00,000
March 15, 2016^	30,000	100	100	Consideration other than cash*	Rights Issue in the ratio of 2:1[iii]**	50,000	50,00,000
March 31, 2017^	26,000	100	100	Consideration other than cash*	Rights Issue in the ratio of 1:1[iv]**	76,000	76,00,000
March 31, 2018^	34,000	100	100	Consideration other than cash*	Rights Issue in the ratio of 1:1[v]**	1,10,000	1,10,00,000
March 30, 2019^	32,000	100	500	Consideration other than cash*	Rights Issue in the ratio of 1:2[vi]**	1,42,000	1,42,00,000
March 30, 2020^	8,875	100	750	Consideration partially in cash and other than cash*	Rights Issue in the ratio of 1:1[vii]**	1,50,875	1,50,87,500
March 31, 2021^	7,700	100	960	Consideration partially in cash and other than cash *	Rights Issue in the ratio of 1:1[viii]**	1,58,575	1,58,57,500
March 25, 2022^	6,000	100	1,100	Consideration partially in cash and other than cash*	Rights Issue in the ratio of 1:1[ix]**	1,64,575	1,64,57,500
March 31, 2023	3,500	100	1,400	Cash	Rights Issue in the ratio of 1:1[x]**	1,68,075	1,68,07,500
January 16, 2024	13,000	100	2,000	Cash	Rights Issue in the ratio of 1:1[xi]**	1,81,075	1,81,07,500
February 17, 2024	2,000	100	2,000	Cash	Rights Issue in the ratio of 1:1[xii]**	1,83,075	1,83,07,500
April 05, 2024^	500	100	2,000	Consideration other than cash*	Rights Issue in the ratio of 1:50[xiii]**	1,83,575	1,83,57,500
With effect from August 03, 2024, 1,83,575 equity shares of face value ₹ 100 each were split into 18,35,750 equity shares of face value of ₹ 10 each							
August 03, 2024	18,35,750	10	-	Subdivision of Equity Share	-	18,35,750	1,83,57,500
March 31, 2025^	10,417	10	263.99	Cash	Rights Issue in the ratio of 1:1[xiv]**	18,46,167	1,84,61,670
April 11, 2025^	4,735	10	263.99	Cash	Rights Issue in the ratio of 1:1[xv]**	18,50,902	1,85,09,020
With effect from December 16, 2025, 18,50,902 equity shares of face value ₹ 10 each were split into 37,01,804 equity shares of face value of ₹ 5 each							
December 16, 2025	37,01,804	5	-	Subdivision of Equity Share	-	37,01,804	1,85,09,020

December 18, 2025	1,85,09,020	5	N.A.	N.A.	Issue of Bonus shares in the ratio of 5:1(xvi)***	2,22,10,824	11,10,54,120

**Shares issued pursuant to the conversion of the outstanding loan into equity share capital*
***The ratio for the Rights Issue has been determined after considering multiple factors, including the Company's funding requirements, existing capital structure, and the need to avoid excessive dilution of existing shareholders' holdings.*
****Our Company has undertaken a bonus issue of equity shares in the ratio of 5:1 primarily to capitalise its accumulated free reserves and increase its paid-up share capital to an optimal level in line with the proposed Issue, thereby improving the capital structure and enhancing the liquidity and marketability of its equity shares post listing, while remaining value-neutral as it does not impact the overall net worth of our Company.*
^There have been certain discrepancies and errors in the forms filed with the RoC for the allotment of shares. For details, see "Risk Factors-We are unable to trace some of the secretarial records of our Company for past periods and there have been instances of discrepancies/errors/delayed filings and statutory non-compliances in the past, and we have remained non-compliant with the applicable laws for a certain period in the past. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to these matters, which may impact our financial condition and reputation" on page 40.

8. Details of the Build-up of our Promoter's shareholding:

Set forth below are the details of the build-up of shareholding of our Promoters:

Jyothish Rajamohanan Nambiar							
Date of Allotment/ Transfer	**Nature of the issue**	**No. of equity shares**	**Face Value (₹)**	**Issue/ Acquisition Price (₹)**	**Consideration**	**% of Pre-Issue Paid up Equity capital**	**% of Post Issue Paid up Equity capital**
On Incorporation	Initial subscription to the Memorandum of Association	3,000	100	100	Cash	0.27	[●]
March 25, 2014	Transfer to Meena O Badhhan	(500)^	100	100	Cash	(0.05)	[●]
February 27, 2015^	Rights Issue in the ratio of 1:1	2,500	100	100	Consideration other than Cash*	0.23	[●]
March 15, 2016^	Rights Issue in the ratio of 2:1	7,500	100	100	Consideration other than Cash*	0.68	[●]
March 31, 2017^	Rights Issue in the ratio of 1:1	6,500	100	100	Consideration other than Cash*	0.59	[●]
March 31, 2018^	Rights Issue in the ratio of 1:1	8,500	100	100	Consideration other than Cash*	0.77	[●]
March 30, 2019^	Rights Issue in the ratio of 1:2	8,000	100	500	Consideration other than Cash*	0.72	[●]
March 30, 2020^	Rights Issue in the ratio of 1:1	2,440	100	750	Cash	0.22	[●]
March 31, 2021^	Rights Issue in the ratio of 1:1	1,710	100	960	Cash	0.15	[●]
March 25, 2022^	Rights Issue in the ratio of 1:1	1,500	100	1,100	Consideration other than cash*	0.14	[●]
March 31, 2023	Rights Issue in the ratio of 1:1	875	100	1,400	Cash	0.08	[●]
January 16, 2024	Rights Issue in the ratio of 1:1	2,750	100	2,000	Cash	0.25	[●]
February 17, 2024	Rights Issue in the ratio of 1:1	1,000	100	2,000	Cash	0.09	[●]
With effect from August 03, 2024, 45,775 equity shares of face value ₹ 100 each were split into 4,57,750 equity shares of face value of ₹ 10 each							
August 03, 2024	-	4,57,750	10	-	Subdivision of Equity Shares	-	-
September 25, 2024	Transfer to Sajitha Jyothish	(1)	10	N.A.	Nil**	Negligible	[●]
April 11, 2025^	Rights Issue in the ratio of 1:1	4,735	10	263.99	Cash	0.04	[●]
With effect from December 16, 2025, 4,62,484 equity shares of face value ₹ 10 each were split into 9,24,968 equity shares of face value of ₹ 5 each							
December 16, 2025	-	9,24,968	5	-	Subdivision of Equity Shares	-	-
December 18, 2025	Bonus Issue in the ratio of 5:1	46,24,840	5	N.A.	N.A.	20.82	[●]
	Total	55,49,808				**24.99*** **	[●]

** Shares issued pursuant to the conversion of the outstanding loan into equity share capital*
***Transfer by way of gift.*
****Rounded off*
^There have been certain discrepancies and errors in the forms filed with the RoC for the allotment of shares and our Company has been unable to trace share transfer form for the transfer of 500 equity shares to Meena O Badhhan. Accordingly, reliance has been placed on alternate documentation such as Board resolutions and other statutory records. For details, see "Risk Factors-We are unable to trace some of the secretarial records of our Company for past periods and there have been instances of discrepancies/errors/delayed filings and statutory non-compliances in the past, and we have remained non-compliant with

the applicable laws for a certain period in the past. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to these matters, which may impact our financial condition and reputation" on page 40.

Gagandeep Opinder Singh Baddhan							
Date of Allotment/ Transfer	**Nature of the issue**	**No. of equity shares**	**Face Value (₹)**	**Issue/ Acquisition Price(₹)**	**Consideration**	**% of Pre-Issue Paid up Equity capital**	**% of Post Issue Paid up Equity capital**
February 28, 2015	Transfer from Meena O Badhhan	1,000	100	N.A.	Nil**	0.09	[●]
March 15, 2016^	Rights Issue in the ratio of 2:1	1,500	100	100	Consideration other than Cash*	0.14	[●]
March 31, 2017^	Rights Issue in the ratio of 1:1	1,300	100	100	Consideration other than Cash*	0.12	[●]
March 31, 2018^	Rights Issue in the ratio of 1:1	1,700	100	100	Consideration other than Cash*	0.15	[●]
March 30, 2019^	Rights Issue in the ratio of 1:2	1,600	100	500	Consideration other than Cash*	0.14	[●]
March 30, 2020^	Rights Issue in the ratio of 1:1	1,245	100	750	Cash	0.11	[●]
March 25, 2022	Rights Issue in the ratio of 1:1	300	100	1,100	Cash	0.03	[●]
March 31, 2023	Rights Issue in the ratio of 1:1	175	100	1,400	Cash	0.02	[●]
January 16, 2024	Rights Issue in the ratio of 1:1	500	100	2,000	Cash	0.05	[●]
February 17, 2024	Rights Issue in the ratio of 1:1	250	100	2,000	Cash	0.02	[●]
April 05, 2024^	Rights Issue in the ratio of 1:50	125	100	2,000	Consideration other than Cash*	0.01	[●]
With effect from August 03, 2024, 9,695 equity shares of face value ₹ 100 each were split into 96,950 equity shares of face value of ₹ 10 each							
August 03, 2024	-	96,950	10	-	Subdivision of Equity Shares	-	-
September 25, 2024	Transfer to Monika Kaur Gagandeep Singh Baddhan	(1)	10	N.A.	Nil**	Negligible	[●]
With effect from December 16, 2025, 96,949 equity shares of face value ₹ 10 each were split into 1,93,898 equity shares of face value of ₹ 5 each							
December 16 2025	-	1,93,898	5	-	Subdivision of Equity Shares	-	-
December 18 2025	Bonus Issue in the ratio of 5:1	9,69,490	5	N.A.	N.A.	4.36	[●]
	Total	**11,63,388**				**5.24*** **	

**Shares issued pursuant to the conversion of the outstanding loan into equity share capital*
***Transfer by way of gift*
****Rounded off*
^There have been certain discrepancies and errors in the forms filed with the RoC for the allotment of shares. For details, see "Risk Factors-We are unable to trace some of the secretarial records of our Company for past periods and there have been instances of discrepancies/errors/delayed filings and statutory non-compliances in the past, and we have remained non-compliant with the applicable laws for a certain period in the past. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to these matters, which may impact our financial condition and reputation" on page 40.

Meena O Badhhan							
Date of Allotment/ Transfer	**Nature of the issue**	**No. of equity shares**	**Face Value (₹)**	**Issue/ Acquisition Price (₹)**	**Consideration**	**% of Pre-Issue Paid up Equity capital**	**% of Post Issue Paid up Equity capital**
November 25, 2011	Transfer from Sathyapalan Ayadathil Poyil	1,500^	100	100	Cash	0.14	[●]
March 25, 2014	Transfer from Jyothish Rajamohanan Nambiar	500^	100	100	Cash	0.05	[●]
February 27, 2015^	Rights Issue in the ratio of 1:1	2,000	100	100	Consideration other than Cash*	0.18	[●]
February 28, 2015	Transfer to Gagandeep Opinder Singh Baddhan	(1,000)	100	N.A.	Nil**	(0.09)	[●]
March 15, 2016^	Rights Issue in the ratio of 2:1	4,500	100	100	Consideration other than Cash*	0.41	[●]
March 31, 2017^	Rights Issue in the ratio of 1:1	3,900	100	100	Consideration other than Cash*	0.35	[●]
March 31, 2018^	Rights Issue in the ratio of 1:1	5,100	100	100	Consideration other than Cash*	0.46	[●]
March 30, 2019^	Rights Issue in the ratio of 1:2	4,800	100	500	Consideration other than Cash*	0.43	[●]
March 30, 2020^	Rights Issue in the ratio of 1:1	530	100	750	Cash	0.05	[●]
March 31, 2021^	Rights Issue in the ratio of 1:1	1,150	100	960	Cash	0.10	[●]
March 25, 2022	Rights Issue in the ratio of 1:1	900	100	1,100	Cash	0.08	[●]
March 31, 2023	Rights Issue in the ratio of 1:1	525	100	1,400	Cash	0.05	[●]
January 16, 2024	Rights Issue in the ratio of 1:1	1,500	100	2,000	Cash	0.14	[●]
February 17, 2024	Rights Issue in the ratio of 1:1	750	100	2,000	Cash	0.07	[●]
With effect from August 03, 2024, 26,655 equity shares of face value ₹ 100 each were split into 2,66,550 equity shares of face value of ₹ 10 each							
August 03, 2024	-	2,66,550	10	-	Subdivision of Equity Shares	-	-
March 31, 2025^	Rights Issue in the ratio of 1:1	2,841	10	263.99	Cash	0.03	[●]
With effect from December 16, 2025, 2,69,391equity shares of face value ₹ 10 each were split into 5,38,782 equity shares of face value of ₹ 5 each							
December 16, 2025	-	5,38,782	5	-	Subdivision of Equity Shares	-	-
December 18, 2025	Bonus Issue in the ratio of 5:1	26,93,910	5	N.A.	N.A.	12.13	[●]
	Total	**32,32,692**				**14.55*** **	[●]

**Shares issued pursuant to the conversion of the outstanding loan into equity share capital*
***Transfer by way of gift*
****Rounded Off*

^There have been certain discrepancies and errors in the forms filed with the RoC for the allotment of shares and our Company has been unable to trace share transfer form for the transfer of 1500 equity shares to Meena O Badhhan. Accordingly, reliance has been placed on alternate documentation such as Board resolutions and other statutory records. For details, see "Risk Factors-We are unable to trace some of the secretarial records of our Company for past periods and there have been instances of discrepancies/errors/delayed filings and statutory non-compliances in the past, and we have remained non-compliant with the applicable laws for a certain period in the past. We cannot assure you that no legal proceedings or regulatory actions will be initiated against our Company in the future in relation to these matters, which may impact our financial condition and reputation" on page 40.

39. None of the investors of our Company are directly/indirectly related with Book Running Lead Manager and its associates.

OBJECTS OF THE ISSUE

Utilization, proposed schedule of implementation and deployment of Net Proceeds

The Net Proceeds towards the Objects are proposed to be utilised and deployed in accordance with the details provided in the following table:

(₹ in Lakhs)

Particulars	Estimated amount required (A) [1]	Amount deployed till February 28,2026 (B) [2]	Amount expected to be deployed from Internal Accruals/ borrowings[3] (C)	Estimated utilisation from Net Proceeds (D=A-B-C) [4] [5]	Estimated schedule of deployment of Net Proceeds in	
					Fiscal 2027	**Fiscal 2028[6]**
Capital Expenditure towards setting up a New Manufacturing Unit for consolidation of the Company's existing manufacturing units and expansion of its production capacities	10,031.30	1,784.17	473.05	7,774.09	5,463.75	2,310.34
Pre-payment/ re-payment, in full or in part, of all or a portion of certain outstanding borrowings availed by our Company	-	-	-	1,400.00	1,400.00	-
General Corporate Purposes	-	-	-	[●]	[●]	-
Total	-	-	-	[●]	[●]	-

(1) *As certified by Gauri Associates, Independent Chartered Engineers vide certificate dated March 19, 2026. Applicable taxes, to the extent input tax credit may not be available, have been included in the estimated project cost.*

(2) *As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.*

(3) *Represents amount expected to be deployed till May 31, 2026. This will be paid from internal accruals and / or term loan of ₹ 3,750.00 Lakhs sanctioned by HDFC Bank Limited on August 7, 2025 for Construction of Factory Building. Loan amount utilised as on February 28, 2026 is ₹ 716.40 Lakhs.*

(4) *To be finalised upon determination of the Issue Price and updated in the Prospectus at the time of filing with RoC.*

(5) *Our Company, in consultation with the BRLM, may consider a further issue of specified securities, through a preferential issue or any other method as may be permitted under the applicable law to any person(s), prior to filing of the Red Herring Prospectus with the RoC. The Pre-IPO Placement, if undertaken, will be at a price to be decided by our Company, in consultation with BRLM. If the Pre-IPO Placement is completed, the amount raised pursuant to the Pre-IPO Placement will be reduced from the Fresh Issue, subject to compliance with Rule 19(2)(b) of the SCRR. The Pre-IPO Placement, if undertaken, shall not exceed 20% of the Fresh Issue size. If a Pre-IPO Placement is undertaken, our Company shall report to the stock exchange, within twenty-four hours of such Pre-IPO Placement transactions (in part or in entirety). Prior to the completion of the Issue, our Company shall appropriately intimate the subscribers to the Pre-IPO Placement, prior to allotment pursuant to the Pre-IPO Placement, that there is no guarantee that our Company may proceed with the Issue or the Issue may be successful and will result into listing of the Equity Shares on the Stock Exchange. Further, relevant disclosures in relation to such intimation to the subscribers to the Pre-IPO Placement (if undertaken) shall be appropriately made in the relevant sections of the Red Herring Prospectus and the Prospectus if and as required under applicable law.*

(6) *We shall utilise the Net proceeds till September 30, 2027. This is based on the Proposed Schedule of Implementation on page [●]and needs to be read in conjunction with the Risk Factor - "Setting up and consolidating to the New Manufacturing Unit requires substantial capital outlay and involves execution and relocation risks; any delays in implementation, stabilization or approvals, or inability to secure required resources, may adversely affect business continuity, operations, financial condition and results of operations" on page [●].*

Our Company proposes to utilize the Net Proceeds of the Issue towards the Objects of the Issue set out in the table above, in accordance with its business requirements. The estimated fund requirements and the proposed deployment of Net Proceeds are based on the current business plan of the Company, as approved by the Board of

Directors pursuant to its resolution dated March 19, 2026. Such estimates have been prepared based on internal management assessments and taken into account prevailing market conditions and various commercial and technical considerations, including interest rates, supplier quotations, proposed financing arrangements, implementation timelines, and other relevant assumptions. We hereby confirm that there will be no transfer or relocation of the machinery to the New Manufacturing Unit prior to utilisation of the IPO funds and shall be in accordance with the *"Proposed Schedule of Implementation*" as mentioned above.

The proposed utilization of the Net Proceeds is further supported by *"Capital Expenditure Project Report"* dated March 19, 2026 issued by Gauri Associates, Independent Chartered Engineers. The assumptions and estimates underlying the proposed deployment are subject to change based on actual business requirements and external factors. Accordingly, the timing and manner of utilization of the Net Proceeds may vary depending on the completion of the Issue, market conditions, business priorities, and other factors affecting the operations and financial condition of our Company.

Subject to applicable laws and the approval of the Board of Directors, our Company may revise, accelerate, defer or reallocate the deployment of the Net Proceeds among the Objects of the Issue. Any unutilized portion of the Net Proceeds in a particular financial period may be carried forward for utilization in subsequent financial periods. Conversely, amounts earmarked for utilization in a subsequent fiscal may be deployed in an earlier fiscal, as may be required. Any such variation shall be disclosed in accordance with applicable regulatory requirements.

Details of the Objects of the Issue

Our Board at its meeting held on March 30, 2026 approved the proposed Objects of the Issue and the amounts proposed to be funded from the Net Proceeds for the Objects.

I Capital Expenditure towards setting up a New Manufacturing Unit for consolidation of the Company's existing manufacturing units and expansion of its production capacities.

Our Company is proposing to incur capital expenditure towards setting up a New Manufacturing Unit which is expected to cost ₹ 10,031.30 Lakhs. Out of this amount, ₹ 7,774.09 Lakhs is intended to be funded from the Net Proceeds.

Rationale

a) Consistent financial performance supported by healthy capacity utilisation

Our Company is engaged in the business of design, development and manufacturing of:

(a) **Pipe fitting moulds and industrial moulds** catering to building materials (primarily pipes, fittings, sanitaryware) and plastic & polymer processing industry for the past 17 years under the brand name i.e. OM GALAXY LIMITED We Rise By Empowering People;

(b) **Automotive moulds** catering to automotive & auto components industry through our subsidiary OMG Auto Mould Private Limited ("**OMG Auto**") for the past 6 years under the brand name i.e. OMG AUTO MOULD PVT. LTD.; and

(c) Hot Runner System ("**HRS**") through our other subsidiary, Infuse HRS Private Limited ("**Infuse HRS**") for the past 4 years under the brand name i.e. infuse HOT RUNNER SOLUTIONS.

(d) Cleaning Products used in households and several commercial as well as non-commercial establishments. During Fiscal 2025, our Company identified an opportunity in this segment. Leveraging our legacy in the manufacturing of moulds, we diversified into manufacturing moulds as well as finished products in this segment such as mops, brushes, scrubbers, wipers, brooms under the brand name WONDRA

b) For consolidation of the Company's existing manufacturing units and expansion of its production capacities

Our Company proposes to set up a New Manufacturing Unit for consolidation of operations of its existing four manufacturing units at a single location. The New Manufacturing Unit is intended to enable the relocation of our

Company’s existing Manufacturing Units from a combination of rented and owned premises to a single, fully owned New Manufacturing Unit and to establish a centralized manufacturing base equipped with modern infrastructure and machinery. The New Manufacturing Unit will also provide adequate capacity for future expansion in line with our Company’s business growth and market demand. Our Company proposes to derive the following benefits by setting up the New Manufacturing Unit:

- Streamlining of manufacturing processes and improvement in production planning and scheduling.
- Optimization of manpower deployment and efficient utilization of manufacturing resources.
- Better control over product quality and production timelines.
- Improved operational efficiency by shifting from combination of rented and owned premises to a single, fully owned manufacturing unit.
- Reduction in operating and overhead costs.
- Enhancement in production capacity.
- Overall strengthening of the Company’s manufacturing capabilities.

The table below captures the present and proposed factory area as well as annual installed capacity:

Manufacturing Units*	Factory area used for production as on September 30, 2025(1)	Annual Installed Capacity as on September 30, 2025(2)	Proposed factory area that will be used for production (1)	Proposed Annual Installed Capacity (2) (3)
	[in Sq. ft.]	*[in MTPA]*	*[in Sq. ft.]*	*[in MTPA]*
I	23,293.10	360	NA	NA
II	9,768.00	165	NA	NA
III (Moulds)	26,376.20(4)	408	NA	NA
IV	11,185.64	180	NA	NA
New Manufacturing Unit	NA	NA	1,83,965.67(5)	3,160
Total	**70,622.94**	**1,113**	**1,83,965.67**	**3,160**
III (Wondra)	-(4)	450	- (5)	1,100

Notes:
**As certified by Gauri Associates, Independent Chartered Engineers vide certificate dated March 19, 2026*
(1) As per Agreement for Sale, Leave and License Agreement, Agreement to transfer, Release Deed, Surveyor Report, Deed of Conveyance including incidental costs.
(2) Basis/assumptions for Annual Installed capacity:

a) *Adequate availability of Raw Materials, Skilled Manpower, Power Supply.*
b) *300 working days per year.*
c) *Two shifts per day and eight hours per shift.*
d) *No lockdown strikes and shutdown of factory during the year / period.*

(3) Based on the capacity of the existing machinery and equipment to be transferred as well as to be procured.
(4) Denotes total area being utilised for manufacturing moulds and Wondra product in Manufacturing Unit III.
(5) Denotes total area that will be utilised for manufacturing moulds and Wondra product at the New Manufacturing Unit.

Estimated Cost for setting up New Manufacturing Unit and funds required from Net Proceeds

Sr. No.	Particulars	Estimated Project Cost (1) (2)	Amount Deployed till February 28, 2026(3)	Amount expected to be deployed from Internal Accruals/ borrowings (4)	Estimated utilisation from Net Proceeds	Estimated schedule of deployment of Net Proceeds in Fiscal 2027	Estimated schedule of deployment of Net Proceeds in Fiscal 2028 (5)
		a	**b**	**c**	**d=a-b-c**		
A	Land (Non-Agricultural)	555.62	555.62	-		-	-
B	Construction of Factory Building	4,877.67	1,228.55	473.04	3,176.08	3,176.08	-
C	Purchase of Machinery and Equipment	4,598.01	-	-	4,598.01	2,287.67	2,310.34
	Total	**10,031.30**	**1,784.17**	**473.04**	**7,774.09**	**5,463.75**	**2,310.34**

(1) *As certified by Gauri Associates, Independent Chartered Engineers vide certificate dated March 19, 2026.*

(2) *Cost associated with relocation of existing manufacturing units to the New Manufacturing Unit is not ascertainable at this stage. It will be funded from internal accruals and / or borrowings.*

(3) *As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.*

(4) *Represents amount expected to be deployed till May 31, 2026. This will be paid from internal accruals and / or term loan of ₹ 3,750.00 lakhs sanctioned by HDFC Bank Limited on August 7, 2025 for construction of factory building. Loan amount utilised as on February 28, 2026 is ₹ 716.40 lakhs.*

(5) *We shall utilise the Net proceeds till September 30, 2027. This is based on the Proposed Schedule of Implementation on page [●] and needs to be read in conjunction with the Risk Factor - "Setting up and consolidating to the New Manufacturing Unit requires substantial capital outlay and involves execution and relocation risks; any delays in implementation, stabilization or approvals, or inability to secure required resources, may adversely affect business continuity, operations, financial condition and results of operations" on page [●].*

B. Construction of Factory Building

Our Company has commenced the construction of factory building on the land parcel admeasuring 1,23,786 sq. ft., with a proposed built-up area of 1,83,965.67 Sq. ft which is within the permissible regulatory limits. As the property is presently under construction, the utilization of the area is not yet ascertainable, however, the entire proposed built-up area is intended for setting up the New Manufacturing Unit and no free area will remain available within the premises. The estimated cost of construction is ₹ 4,877.67 Lakhs, out of which ₹ 3,176.08 Lakhs is intended to be funded from the Net Proceeds

Summary of Works:

Sr. No.	Nature of Work	Suppliers / Contractor	Underling Documents	Document Date	Validity	Amount *(₹ in Lakhs)*	Paid till February 28, 2026(2) *(₹ in Lakhs)*
a.	Regulatory Permissions	Directorate of Town Planning and Valuation	Commencement Certificate	March 31, 2025	NA	207.56	207.56

		Chief Fire Officer, Vasai Virar City Municipal Corporation	Provisional Fire NOC	February 12, 2025	NA	25.13	25.13
b.	Site Development	Xavier Joseph	Invoices	May 02, 2025, March 10, 2025, March 30, 2025, July 31, 2025	NA	13.97	13.97
		N Arch	Invoice	December 11, 2025	NA	0.80	0.80
		Sundaran P Krishnan	Invoice	March 31, 2025	NA	9.08	9.08
		Bombay Steel	Invoices	June 06, 2025, September 13, 2025	NA	3.90	3.90
		Designwell Consulting Engineering	Invoice	December 13, 2025	NA	2.00	2.00
		SSK Geotechnic	Invoice	April 19, 2025	NA	0.50	0.50
c.	Architect & Engineering F	ENCON	Work order	January 07, 2025	Until Building Completion	55.36	22.14
d.	Structural Consultancy	KGN Prestress Private Limited	Work order	April 10, 2025	Until Building Completion	12.87	-
e.	Civil Work	Jay Gurudatt Building Contractors	Work order	May 19, 2025	18 months	3,306.73	795.19
f.	Interior Finishes & Façade	Kangaroo Furniture	Quotation	June 01, 2026	180 days	183.10	-
g.	Electrical Works	S R Electricals [(1)]	Quotation	May 13, 2026	180 days	212.85	-
		Riello Power India Private Limited	Quotation	May 14, 2026	180 days	78.50	-
		Jain Sales Corporation [(1)]	Quotation	February 04, 2026	180 days	38.75	-
		Related Cool Services [(1)]	Quotation	May 29, 2026	6 months	57.51	-
h.	Networking Equipment	Digit Telecommunications [(1)]	Quotation	March 05, 2026	180 days	13.33	-
	Total					**4,221.94**	**1,080.27**
	GST					**655.73**	**148.27**
	Total including GST					**4,877.67**	**1,228.55**

(1) *GST on works from these suppliers will be available for input tax credit and hence is excluded from the project cost. This will be funded from the internal accruals and / or borrowings by the Company.*

(2) *As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.*

C. Purchase of Machinery and Equipment:

The Company proposes to invest ₹ 4,598.01 lakhs towards procurement of machinery and equipment. The entire amount will be funded from the Net Proceeds of the Issue. The details of machinery and equipment that the Company intends to procure is given below:

(Amount in Lakhs)

Sr. No.	Particulars	Currency	Cost Per Unit as per Quotation	Cost Per Unit (₹) (1)	Qty	Gross Cost (₹)	Incidental costs and taxes(₹) (2)	Net Cost (₹)	Quotation Details	Quotation Date	Validity
				(A)	(B)	(C) =A*B	(D)	(E)=C+D	Suppliers/ Distributors		
1.	Die Spotting Machine SXKH- HMG-600JM3525[1]	$	2.83	271.10	1	271.10	22.37	293.46	SXKH (Zhejiang) Machinery Co., Limited	15.05.2026	180 days
2.	EDM HSPK HF 180	₹	95.00	95.00	1	95.00	-	95.00	Hanspark Industries Private Limited	18.05.2026	180 days
3.	CNC Lathe LMW R40TL15	₹	66.50	66.50	1	66.50	-	66.50	LMW Limited	11.05.2026	180 days
4.	Moulding Machine Hydron 350 Servo	₹	74.10	74.10	1	74.10	-	74.10	Milacron India Private Limited	08.04.2026	180 days
5.	Moulding Machine Hydron 450 Servo	₹	97.20	97.20	1	97.20	-	97.20			
6.	Moulding Machine PVC Line 660 Servo	₹	194.90	194.90	1	194.90	-	194.90			
7.	Moulding Machine C2300 M_C2600 US	₹	579.90	579.90	1	579.90	-	579.90			
8.	Cranes 5T X 10M Span Double Girder EOT Crane HOL – 6M	₹	24.62	24.62	16	393.96	-	393.96	LiftEdge Engineering Solution (OPC) Private Limited	13.04.2026	180 days
9.	Cranes 10T X 10M Span Double Girder EOT Crane HOL – 6M	₹	27.52	27.52	6	165.14	-	165.14			
10.	Cranes 15T X 10M Span Double Girder EOT Crane HOL – 6M	₹	30.89	30.89	2	61.78	-	61.78			
11.	Cranes 20T X 10M Span Double Girder EOT Crane HOL – 6M	₹	33.19	33.19	1	33.19	-	33.19			
12.	Cranes 25T X 10M Span Double Girder EOT Crane HOL – 6M	₹	37.69	37.69	1	37.69	-	37.69			
13.	Surface Grinding Cosmos PCLD-150250	₹	150.00	150.00	1	150.00	-	150.00	Cosmos Impex (India) Private Limited	11.04.2026	6 months
14.	Cosmos CVM 1370 – 3 Axis	₹	110.00	110.00	1	110.00	-	110.00		10.04.2026	180 days
15.	Cosmos CVM 1680 – 3 Axis	₹	158.00	158.00	1	158.00	-	158.00		10.04.2026	180 days
16.	Cosmos Megamill M 2218 HS	₹	221.00	221.00	1	221.00	-	221.00		10.04.2026	180 days

17.	Cosmos Megamill 3223 – 3 Axis	₹	252.00	252.00	1	252.00	-	252.00		10.04.2026	180 days
18.	Cosmos Ken Linmax B – 2532	₹	750.00	750.00	1	750.00	-	750.00		10.04.2026	180 days
19.	Cosmos Maxxtron B – 14 - 3Axis	₹	201.00	201.00	1	201.00	-	201.00		10.04.2026	180 days
20.	Cosmos Maxxtron B – 17 - 3Axis	₹	258.00	258.00	1	258.00	-	258.00		10.04.2026	180 days
21.	Hurco Takumi H12 – 3 Axis (1)(3)	₹	158.43	158.43	1	158.43	13.07	171.50	Hurco India Private Limited	11.04.2026	180 days
22.	Hurco Takumi H16 – 3 Axis (1)(3)	₹	215.87	215.87	1	215.87	17.81	233.68			
	Total					**4,544.76**	**53.25**	**4,598.01**			

(1) *The foreign exchange rates used for the conversion of amount quoted by SXKH(Zhejiang) Machinery Co., Limited and Hurco India Private Limited are US $ 1 = INR 95.92 and US $ 1 = INR 92.64, as on May 15, 2026 and April 10, 2026, respectively. Source: www.rbi.org.in (If the reference rate is not available on a particular date due to a public holiday, exchange rates of the previous Working Day has been disclosed. The reference rates are rounded off to two decimal places.)*

(2) *Includes Installation, Custom Duty @ 7.5% and Cess @10% on 7.5%. Assessment of custom duty and cess is based on quotation dated February 12, 2026, received from Cargo One Oceanair Logistics Private Limited, C&F agent, GST is excluded since the Company intends to claim input tax credit on the GST paid. This will be funded from the internal accruals and / or borrowings by the Company.*

(3) *Quotation is denominated in USD, however the invoice shall be raised and paid in INR. Hence USD denominated quotation values are converted to INR at the exchange rate mentioned in note 1 above.*

Proposed Schedule of Implementation

The proposed schedule of implementing the New Manufacturing Unit is given below:

Sr. No.	Particulars*	Actual / Estimated period of completion
1.	Procurement of Land	May 6, 2019 and June 3, 2022
2.	Commencement of ground excavation	June 2025
2.	Commencement of Building Construction	August 2025
4.	Completion of Ground and Plinth Work	December 2025
5.	Commencement of Structure Work	December 2025
6.	Placing Orders for new Machinery and Equipment	April 2026 - June 2026
7.	Completion of Structure Work	December 2026
8.	Completion of Building Construction	March 2027
9.	Receipt of new Machinery & Equipment	April 2027 - June 2027
10.	Installation of new Machinery & Equipment	April 2027 - June 2027
11.	Commissioning of Machinery & Equipment	April 2027 - June 2027
12.	Trial Runs	April 2027 - June 2027
13.	Commercial Production	July 2027
14.	Transfer of Machinery & Equipment to New Manufacturing Unit from:	
	Unit I	July 2027- July 2028
	Unit II	July 2027- July 2028
	Unit III	July 2027- July 2028
	Unit IV	July 2027- July 2028

**As certified by Gauri Associates, Independent Chartered Engineers vide certificate dated [●].*

II. Repayment/prepayment, in full or in part, of all or portion of certain outstanding borrowings availed by our Company

Our Company proposes to utilize ₹ 1,400.00 Lakhs towards funding prepayment or repayment of all or a portion of certain outstanding borrowings.

Our Company and our Subsidiaries has availed various borrowing facilities in the ordinary course of business, including term loans, fund-based and non-fund-based working capital facilities. As of February 28, 2026, the aggregate outstanding borrowings of our Company and our Subsidiaries amounted to ₹ 3,684.23 Lakhs. For further details, see the chapter titled *"Financial Indebtedness"* beginning on page 291.

Out of the Net Proceeds of the Issue, our Company proposes to utilize up to ₹ 1,400.00 Lakhs towards the repayment and/or pre-payment, in full or in part, of certain existing borrowings, the details of which are set out in the table below. Any pre-payment charges, penalties, or other incidental expenses, if applicable, shall be paid out of the Net Proceeds allocated for this object. To the extent the Net Proceeds are insufficient to meet such charges or accrued interest, the balance amount shall be met from the internal accruals of our Company. The details of the specific loans proposed to be repaid out of the net proceeds will be identified and finalized at the time of filing of the Red Herring Prospectus.

The outstanding amounts and sanctioned limits under the borrowing facilities of our Company are subject to variation on account of business requirements, utilization levels, intermediate repayments, fresh drawdowns, and revisions in sanctioned limits. Our Company may, if considered appropriate, repay and/or pre-pay borrowings other than those specifically identified in the table below, including any additional borrowings that may be availed after the filing of this Draft Red Herring Prospectus. In view of the nature of such borrowings, the outstanding amounts may vary from time to time. Accordingly, at the time of filing the Red Herring Prospectus or the Prospectus with the Registrar of Companies, the disclosures in this section shall be suitably updated to reflect the revised borrowing details, as applicable

The utilization of a portion of the Net Proceeds towards the pre-payment and/or repayment, in full or in part, of certain outstanding borrowings is intended to reduce the overall indebtedness of the Company and strengthen its financial position. The repayment of such borrowings is expected to result in savings in interest costs, improve the debt-equity ratio, and enhance cash flow management. This is anticipated to provide financial flexibility and enable the Company to deploy its internal accruals more efficiently towards its operational requirements and growth initiatives. The management believes that the proposed utilization of the Net Proceeds will support the long-term business objectives of the Company.

The table below sets out the details of the outstanding borrowings availed by our Company which are proposed to be repaid and/or pre-paid, in full or in part, from the Net Proceeds of the Issue.

Sr. No.	Name of Lender	Nature of borrowing	Date of letter of sanction	Type of Loan (Secured/ unsecured)	Sanctioned Amount (₹ in Lakhs)	Rate of Interest/ Margin	Outstanding as on February 28, 2026 (₹ in Lakhs)^	Prepayment Penalty	Tenor / Repayment Schedule	Security/ Principal terms and conditions	Purpose of Utilisation^
1	Axis Bank Limited	Term Loan	18/01/2025	Secured	271.70	REPO Rate +2.55% i.e 7.80% p.a. at present	211.69	1. Pre-payment Charges For Secured Term Loans - 2% of Principal Outstanding CC or OD Facility 2% of Sanction Limit. 2. Part Pre-payment Charges For Secured Term Loans- 1% of pre-paid amount. 3. In case of Micro and Small Enterprises (MSE) customers, Nil for Loans with floating interest rates.	72 Equal Monthly Instalments of ₹ 3.77 Lakhs	1. Primary Security:- Such facility is secured by way of Exclusive charge by way of hypothecation of Machinery-I. Plant & Machinery I.E.Maxxtron CNC 5 axis Machine Centre model: M-800 (Purchased from Cosmos Impex (India) Pvt Ltd) II. Plant & Machinery I.E Star Gamma Anchor Type Brush Tufting Machine (Purchased from Rorghi Brush Machinery Pvt Ltd. 2. Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan.	Purchase of Machinery
2	Axis Bank Limited	Term Loan	18/01/2025	Secured	512.42	REPO Rate +2.55% i.e 7.80% p.a. at present	470.96		72 Equal Monthly Instalments of ₹ 7.12 Lakhs	1. Primary Security:- Such facility is secured by way of Exclusive charge by way of hypothecation of Plant & Machinery I.E.Maxxtron Gantry Type 5 Axis High Speed Machining Centre Model: G:2532 (Purchased from Cosmos Impex (India) Pvt Ltd) 2. Personal Guarantee Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan.	Purchase of Machinery
3	Axis Bank Limited	Term Loan	18/01/2025	Secured	170.81	REPO Rate	143.59		72 Equal Monthly	1. Primary Security:- Such facility is secured by way of	Purchase of Machinery

						+2.55% i.e 7.80% p.a. at present			Instalments of ₹ 2.37 Lakhs	Exclusive charge by way of hypothecation of Plant & Machinery I.E Eumach CNC Bed type Universal Milling Machine Model: FBE-3000 (Purchased from COSMO IMPEX (India) Pvt Ltd). 2. Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan.	
4	Small Industries Development Bank of India	Working Capital Term Loan	18/11/2021	Secured	75.00	8.40%	20.83	Nil	36 Equal Monthly Instalments of Rs. 2.08 Lakhs (After moratorium of 24 months)	1. Extension of charge by way of hypothecation in favour of SIDBI of the all the movable assets of the borrower including movables, plant, machinery, machinery spares, tools & accessories, office equipments, furniture and fixtures etc. acquired out of earlier assistances from SIDBI. 2. Extension of lien over SIDBI FDR of ₹ 61.72 lakh. 3. Extension of lien over SIDBI FDR of ₹ 31 lakh.	Business purpose, including working capital requirements, operational expenses, or any other lawful purpose.
5	Small Industries Development Bank of India	Term Loan	03/03/2023	Secured	150.00	8.31%	40.63	Prepayment charges of 3% of the Loan outstanding plus applicable GST.	48 Equal Monthly Instalments	1.First charge by way of hypothecation in favour of SIDBI of all equipment, plants, Machineries and other assets of the Borrower which have been or proposed to be acquired under the project 2. The borrower shall deposit with SIDBI the duly discharged fixed deposit receipts (FDR) issued by SIDBI for an amount of ₹ 211.05 lakh.	Purchase of Machinery

										3. Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan, Gagandeep Opinder Singh Baddhan and Meena O Badhan	
6	Small Industries Development Bank of India	Term Loan	03/11/2023	Secured	94.40	8.31%	41.21	Prepayment charges of 3% of the Loan outstanding plus applicable GST.	48 Equal Monthly Instalments of ₹ 1.96 lakhs	1. First charge by way of hypothecation in favour of SIDBI of all equipment, plants, Machineries and other assets of the Borrower which have been or proposed to be acquired under the project. 2. The borrower shall deposit with SIDBI the duly discharged fixed deposits receipts (FDRs) issued by SIDBI for an amount of Rs. 259.81 lakhs	Purchase of Machinery
7	HDFC Bank Limited	Term Loan	31/10/2022	Secured	56.12	7.54%	11.86	In case the Borrower is classified as Micro and Small Enterprises (MSE), at the relevant time of availing i The Facility/ies, prepayment charges will not be charged. ii In case of takeover of the Credit Facility/ies by another Bank, the	48 Equal Monthly Instalments	1.Primary Security:- Hypothecation by way of First Charge on Stocks, Book Debts, Plant and Machinery to secure as a continuing security for the repayment of various facilities to the extent of ₹ 1,924.13 Lakhs. 2. Collateral Security: - (i) Equitable Mortgage in respect of immovable properties owned by the below directors which are situated as follows: a) Sheetal Industrial Complex No.2, Unit No-1,2 And 3, Ground Floor, Gokhivare Road, Palaghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17) OWNER: 1. Opindersingh Bachattarsingh Baddhan 2. Meena O	Purchase of Machinery
8	HDFC Bank Limited	Term Loan	31/10/2022	Secured	152.06	7.54%	32.02		48 Equal Monthly Instalments		
9	HDFC Bank Limited	Term Loan	31/10/2022	Secured	23.98	7.54%	5.04		48 Equal Monthly Instalments		
10	HDFC Bank Limited	Term Loan	31/10/2022	Secured	39.81	7.54%	8.37		48 Equal Monthly Instalments		
11	HDFC Bank Limited	Term Loan	31/10/2022	Secured	34.71	7.54%	7.31		48 Equal Monthly Instalments		
12	HDFC Bank Limited	Term Loan	31/10/2022	Secured	750.00	7.53%	306.15		60 Equal Monthly Instalments		

								prepayment charges will be 2%.		Badhan. 3. Gagandeep Opinder Singh Baddhan b) Blue Chip No.5 Industrial Estate, Gala No -2 And 8, Ground Floor, Valiv Road, Palghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17). Survey Number: 86; Hissa Number: 6/1,6/2) Owner: 1. Opindersingh Bachattarsingh Baddhan 2. Meena O Badhan. c) Blue Chip No.5 Industrial Estate, Gala No - 4 And 6, Ground Floor, Valiv Road, Palghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17; Survey Number: 86; Hissa Number: 6/1,6/2,; Survey Number: 86 ; Hissa Number: 6/1,6/2;) Owner: 1. Opindersingh Bachattarsingh Baddhan d) Blue Chip No.5 Industrial Estate, Gala No-5, Ground Floor, Valiv Road, Palghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17; Survey Number: 86; Hissa Number: 6/1,6/2,; Survey Number: 86; Hissa Number: 6/1,6/2; Survey Number: 86; Hissa Number: 6/1,6/2) Owner: Meena O Badhan. (ii) Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh	
13	HDFC Bank Limited	Cash Credit	17/09/2022	Secured	800.00	8.75%	597.02	In case the Borrower is classified as Micro and Small Enterprises (MSE), at the relevant time of availing i. The Facility/ies, prepayment charges will not be charged. ii. In case of takeover of the Credit Facility/ies by another Bank, the prepayment charges will be 2%.	NIL		Business purpose, including working capital requirements, operational expenses, or any other lawful purpose.

										Baddhan, Gagandeep Opinder Singh Baddhan and Meena O Badhan.	
14	HDFC Bank Limited	Bank Overdraft	18/02/2020	Secured	347.00	8.75%	338.12	In case the Borrower is classified as Micro and Small Enterprises (MSE), at the relevant time of availing i. The Facility/ies, prepayment charges will not be charged. ii. In case of takeover of the Credit Facility/ies by another Bank, the prepayment charges will be 2%.	NIL	Primary Security- Fixed Deposit lien marked with HDFC Bank.	Business purpose, including working capital requirements, operational expenses, or any other lawful purpose.
15	HDFC Bank Limited	Term Loan	07-08-2025	Secured	3,750.00	8.50%	716.4	In case the Borrower is classified as Micro and Small Enterprises (MSE), at the relevant time of availing i. The Facility/ies, prepayment charges will	72 Equal Monthly Instalments	Primary Security:- 1) Hypothecation by way of First Charge on Stocks, Book Debts,Plant and Machinery to secure as a continuing security for the repayment of Various Facilities ₹ 1,924.13 Lakhs, together with the facility of Term Loan of ₹ 3,750 Lakhs, the overall secured facilities now stands up to ₹ 5,674.13 Lakhs along with all interest, charges, expenses, and other moneys due and	Construction of Factory Building

								not be charged. ii. In case of takeover of the Credit Facility/ies by another Bank, the prepayment charges will be 2%.		payable by the Company to the Bank. 2) Simple Mortgage of its immovable property situated at Poman, Vasai, Palghar, as security for repayment of the credit facility of ₹ 3,750 Lakhs with all interest, additional interest, costs, expenses, charges, commissions and all other moneys payable to the Mortgagee Bank. Collateral Security:- . Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan, Gagandeep Opinder Singh Baddhan and Meena Opinder Singh Badhan.	
				Total	**7,228.01**		**2,951.20**				

^In accordance with Clause 9(A)(2)(b) of Part A of Schedule VI of the SEBI ICDR Regulations which requires a certificate from the statutory auditor certifying the utilization of loan for the purposed availed. Our Company has obtained a certificate dated June 05, 2026 from Shetty Naik & Associates, Statutory Auditor of our Company. For further Information on the terms & conditions of these financing arrangement, see "Financial Indebtedness" beginning on page ***Error! Bookmark not defined.***

SECTION IV- ABOUT THE COMPANY

OUR BUSINESS

OVERVIEW

Our Company is engaged in the business of design, development and manufacturing of:

(a) **Pipe fitting moulds and industrial moulds** catering to building materials (primarily pipes, fittings, sanitaryware) and plastic & polymer processing industry for the past 17 years under the brand name i.e. ;

(b) Automotive moulds catering to automotive & auto components industry through our subsidiary OMG Auto Mould Private Limited ("**OMG Auto**") for the past 6 years under the brand name i.e. ; and

(c) Hot Runner System ("**HRS**") through our other subsidiary, Infuse HRS Private Limited ("**Infuse HRS**") for the past 4 years under the brand name i.e. .

(d) Cleaning Products used in households and several commercial as well as non-commercial establishments. During Fiscal 2025, our Company identified an opportunity in this segment. Leveraging our legacy in the manufacturing of moulds, we diversified into manufacturing moulds as well as finished products in this segment such as mops, brushes, scrubbers, wipers, brooms under the brand name .

Our Products

The product wise bifurcation of revenue from operations as per the Restated Consolidated Financial Information for the six months period ended September 30, 2025 and Fiscals 2025, 2024 and 2023 are as follows:

(₹ in Lakhs unless stated in %)

Product Verticals*	**For the six months period ended September 30, 2025**		**Fiscal 2025**		**Fiscal 2024**		**Fiscal 2023**	
	Amount	**% of Revenue from Operations**	**Amount**	**% of Revenue from Operations**	**Amount**	**% of Revenue from Operations**	**Amount**	**% of Revenue from Operations**
MOULDS AND HOT RUNNER SYSTEMS								
Pipe Fitting	3,306.59	72.91	7,947.95	70.55	7,803.57	74.63	8,183.57	81.59
Industrial	300.76	6.63	504.74	4.48	710.06	6.79	417.82	4.17
Automotive	651.75	14.37	2,582.14	22.92	1,752.09	16.76	1,288.90	12.85
HRS	103.14	2.27	231.29	2.05	189.95	1.82	139.60	1.39
CLEANING PRODUCTS (UNDER WONDRA BRAND)								
Cleaning Products	173.10	3.82	-	-	-	-	-	-
Total	**4,535.34**	**100.00**	**11,266.12**	**100.00**	**10,455.67**	**100.00**	**10,029.89**	**100.00**

**As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.*

PROCUREMENT AND RAW MATERIALS

Our Top 10 Suppliers as a % of Total Purchases on a consolidated basis are as follows:

Sr. No.	Name of Supplier*	Fiscal 2023^	
		Amount (₹ in Lakhs)	% of Total Purchase
1.	Supplier 1	721.28	12%
2.	Supplier 2	594.09	10%
3.	Supplier 3	529.13	9%
4.	Supplier 4	425.40	7%
5.	Supplier 5	315.15	5%
6.	Supplier 6	226.25	4%
7.	Supplier 7	204.92	4%
8.	Supplier 8	199.26	3%
9.	Supplier 9	126.93	2%
10.	Supplier 10	71.51	1%
Total of top 10 Suppliers		**3,413.92**	**59%**

**The names of the suppliers are not disclosed due to competition.*
^As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026

OUR SALES AND MARKETING STRATEGY

Our top 10 customers as a % of revenue from operations on consolidated basis are as follows:

Sr. No.	Name of Customer*	Product Segment	For the six months period ended September 30, 2025^	
			Amount (₹ in Lakhs)	% of Revenue from operations
1.	Customer 1	Pipe Fittings Moulds	1,343.88	30%
2.	Customer 2	Pipe Fittings Moulds	715.22	16%
3.	Customer 3	Pipe Fittings Moulds	357.54	8%
4.	Customer 4	Pipe Fittings Moulds	284.65	6%
5.	Customer 5	Pipe Fittings Moulds	227.84	5%
6.	Customer 6	Pipe Fittings Moulds	157.01	3%
7.	Customer 7	Pipe Fittings Moulds	129.17	3%
8.	Customer 8	Automotive Moulds	101.98	2%
9.	Customer 9	Pipe Fittings Moulds	101.97	2%
10.	Customer 10	Automotive Moulds	90.00	2%
Total of top 10 customers			**3,509.27**	**77%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*

Sr. No.	Name of Customer*	Product Segment	Fiscal 2025^	
			Amount (₹ in Lakhs)	% of Revenue from operations
1.	Customer 1	Pipe Fittings Moulds	2,637.71	23%
2.	Customer 2	Pipe Fittings Moulds	1,800.89	16%
3.	Customer 3	Pipe Fittings Moulds	1,276.32	11%
4.	Customer 4	Automotive Moulds	908.70	8%
5.	Customer 5	Pipe Fittings Moulds	692.92	6%
6.	Customer 6	Automotive Moulds	498.34	4%
7.	Customer 7	Automotive Moulds	435.85	4%
8.	Customer 8	Pipe Fittings Moulds	433.79	4%
9.	Customer 9	Pipe Fittings Moulds	379.25	3%
10.	Customer 10	Industrial Moulds	345.59	3%
Total of top 10 customers			**9,409.38**	**84%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*

Sr. No.	**Name of Customer***	**Product Segment**	**Fiscal 2024^**	
			Amount (₹ in Lakhs)	**% of Revenue from operations**
1.	Customer 1	Pipe Fittings Moulds	2,839.95	27%
2.	Customer 2	Pipe Fittings Moulds	1,875.10	18%
3.	Customer 3	Pipe Fittings Moulds	881.58	8%
4.	Customer 4	Pipe Fittings Moulds	808.59	8%
5.	Customer 5	Pipe Fittings Moulds	782.24	7%
6.	Customer 6	Automotive Moulds	503.75	5%
7.	Customer 7	Pipe Fittings Moulds	457.56	4%
8.	Customer 8	Automotive Moulds	273.86	3%
9.	Customer 9	Automotive Moulds	217.00	2%
10.	Customer 10	Pipe Fittings Moulds	153.82	1%
Total of top 10 customers			**8,793.47**	**84%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*

Sr. No.	**Name of Customer***	**Product Segment**	**Fiscal 2023^**	
			Amount (₹ in Lakhs)	**% of Revenue from operations**
1.	Customer 1	Pipe Fittings Moulds	1,985.25	20%
2.	Customer 2	Pipe Fittings Moulds	1,461.41	15%
3.	Customer 3	Pipe Fittings Moulds	1,131.30	11%
4.	Customer 4	Pipe Fittings Moulds	981.23	10%
5.	Customer 5	Pipe Fittings Moulds	776.34	8%
6.	Customer 6	Pipe Fittings Moulds	641.05	6%
7.	Customer 7	Pipe Fittings Moulds	423.66	4%
8.	Customer 8	Pipe Fittings Moulds	306.00	3%
9.	Customer 9	Pipe Fittings Moulds	176.83	2%
10.	Customer 10	Automotive Moulds	165.43	2%
Total of top 10 customers			**8,048.51**	**80%**

**The names of our customers are not disclosed due to reasons of confidentiality and competition.*
^As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.

HISTORY AND CERTAIN CORPORATE MATTERS

Details regarding material acquisitions or divestments of business/undertakings, mergers, amalgamation, any revaluation of assets, etc. in the last ten years

Pursuant to the transfer of 11,500 equity shares from Raja Noor Mohammed to the Company, our Company in aggregate acquired 73% shareholding i.e., 36,500 equity shares of face value ₹ 10 each of Infuse HRS Private Limited, for an aggregate purchase consideration of ₹ 3,65,000. Pursuant to this acquisition, Infuse HRS Private Limited became our Subsidiary with effect from March 31, 2022. We confirm that there is no relationship between the Promoters/Directors of the Company with the seller of shares of Infuse HRS Private Limited. For further details, see *"History and Certain Corporate Matters– Our Subsidiaries"* on page 236.

OUR MANAGEMENT

DETAILS OF THE REMUNERATION PAID TO THE EXCECUTIVE DIRECTORS FOR THE FINANCIAL YEAR ENDED MARCH 31, 2025 AND MARCH 31, 2024

(₹ in Lakhs)

Name of Director	For the Financial Year ended March 31, 2025^	For the Financial Year ended March 31, 2024^
Opindersingh Bachattarsingh Baddhan	91.00	82.23
Jyothish Rajamohanan Nambiar	65.00	57.56
Sathyapalan Ayadathil Poyil	65.00	57.56
Gagandeep Opinder Singh Baddhan	58.50*	31.88*

^As certified by Shetty Naik & Associates, Statutory Auditor vide certificate dated March 29, 2026.
**Gagandeep Opinder Singh Baddhan - Appointed as director with effect from September 23, 2024. Accordingly, it includes the remuneration paid in the prior role as Plant Head.*

INTEREST OF OUR DIRECTORS

Our Non-Executive Independent Director, Bhavin Deepak Bhuta is entitled to receive commission on profits not exceeding ₹ 18,00,000 (Rupees Eighteen Lakhs only) per annum and subject to the overall limits prescribed under section 197 of the Companies Act, 2013 in consideration of providing advisory inputs and support in marketing and business development initiatives of our Company pursuant to the agreement dated May 05, 2025. For further details, see "*Restated Consolidated Financial Information-Note 11.16- Related Party Transactions on consolidated basis*", on page F47."

KEY MANAGERIAL PERSONNEL

Priya Ashwini Gupta

Priya Ashwini Gupta, aged 34 (thirty-four) years, is the Company Secretary and Compliance Officer of our Company since August 16, 2025. She holds a degree of Bachelor of Commerce (Accounting and Finance) from Ghanshyamdas Saraf Girls College of Arts and Commerce, University of Mumbai and master's in commerce from University of Mumbai. She has also passed the exam of Bachelor of Law from University of Mumbai. She is a member of Institute of Companies Secretaries of India having membership number A56534. She holds over 6 years (six) years of experience as a Company Secretary. Prior to joining our Company, she has been associated with Bolltech Device Protection India Private Limited, Prashant Mittal and Associates, SP Imartey & Associates and Asian Warehousing Ltd. She has received remuneration of ₹ 2.40 Lakhs from August 16, 2025 till March 31, 2026.

SECTION V- FINANCIAL INFORMATION

MANAGEMENT'S DISCUSISON AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

FISCAL 2025 COMPARED WITH FISCAL 2024

Explanation on key variations in the Consolidated Statement of Profit and Loss

Profit for the period

Profit after tax increased by 32.2% from ₹ 1,203.92 Lakhs in Fiscal 2024 to ₹ 1,591.64 Lakhs in Fiscal 2025, driven by a combination of revenue growth, margin expansion, and lower financing and depreciation costs, as outlined below:

Total income grew by 7.6%, led by a 7.8% increase in revenue from operations, supported by strong repeat business (98% of revenues), improved capacity utilisation across the Company and its Subsidiaries, higher export execution, steady domestic demand, and a favourable product mix with higher contribution from precision and value-added moulds.

Despite the increase in scale, total expenses rose at a slower rate of 4.04%, primarily due to a 3.9% reduction in COGS driven by procurement efficiencies and operating leverage, which more than offset increases in employee and other operating expenses associated with business expansion.

As a result, EBITDA increased by 19.3%, with EBITDA margin improving from 23.4% to 26.0%, reflecting better cost absorption and improved realisations.

Further, profitability was supported by a 17.6% reduction in finance costs due to repayment of borrowings, and a 7.1% decline in depreciation expense owing to assets reaching the end of their useful life and limited depreciation impact of recent capital expenditure.

Consequently, profit before tax increased by 35.2%. Although tax expense rose by 44.1% in line with higher profitability and lower deferred tax credit, the overall impact was offset by the strong operating performance, resulting in a 32.2% increase in profit after tax in Fiscal 2025.

FISCAL 2024 COMPARED WITH FISCAL 2023

Explanation on key variations in the Consolidated Statement of Profit and Loss

Profit for the period

Profit after tax increased by 19.3% from ₹ 1,009.27 Lakhs in Fiscal 2023 to ₹ 1,203.92 Lakhs in Fiscal 2024, driven by a combination of revenue growth, improved cost efficiency, and a favourable tax position, as outlined below:

Total income grew by 4.5%, led by a 4.2% increase in revenue from operations, supported by strong repeat business (98% of revenues) and a 9.5% increase in domestic revenue driven by steady demand from existing customers. This was partially offset by a 25.7% decline in export revenue during the year.

Despite the increase in scale, total expenses rose at a slower rate of 2.2%, primarily due to an 8.5% reduction in other expenses driven by reduced outsourcing and increased in-house production, which contributed to better cost control and operational efficiencies. This more than offset the increase in employee benefit expenses associated with headcount expansion and annual increments.

As a result, EBITDA increased by 12.6%, from ₹ 2,183.68 Lakhs in Fiscal 2023 to ₹ 2,459.85 Lakhs in Fiscal 2024, reflecting higher revenue from operations and improved cost management.

However, profitability was partially impacted by a 24.9% increase in finance costs on account of higher utilisation of short-term borrowings to support working capital requirements, and a 10.0% increase in depreciation expense owing to full-period depreciation being charged on assets capitalised during Fiscal 2023 amounting to ₹ 1,768.07 Lakhs.

Consequently, profit before tax increased by 13.0%. Tax expense decreased by 2.7% despite higher profitability, primarily on account of a deferred tax credit of ₹ 63.72 Lakhs recognised during Fiscal 2024, as compared to a deferred tax expense of ₹ 20.63 Lakhs in Fiscal 2023, along with MAT credit entitlement of ₹ 7.90 Lakhs recognised in Fiscal 2023. The favourable tax position further supported the growth in profit after tax, resulting in a 19.3% increase in Fiscal 2024.

<u>FISCAL 2024</u>

Cash Flow from Operating Activities

However, changes in working capital during the year resulted in a net outflow of ₹ 1,742.83 Lakhs, primarily attributable to the following movements:

FINANCIAL INDEBTEDNESS

DETAILS OF LOANS AND GUARANTEES OF OUR COMPANY

SECURED LOAN

1. FUND BASED BORROWINGS

The detailed terms of borrowing of the secured loans availed by the Company as on February 28, 2026 are as follows:

Sr. No.	Name of Lender	Nature of borrowing	Date of letter of sanction	Sanctioned Amount (₹ in Lakhs)	Rate of Interest/ Margin	Outstanding as on February 28, 2026 (₹ in Lakhs)^	Tenor / Repayment Schedule	Security/ Principal terms and conditions	Purpose of Utilisation^
1.	Axis Bank Limited	Term Loan	18/01/2025	271.70	REPO Rate +2.55% i.e 7.80% p.a. at present	211.69	72 Equal Monthly Instalments of ₹ 3.77 Lakhs	1. Primary Security:- Such facility is secured by way of Exclusive charge by way of hypothecation of Machinery- I. Plant & Machinery I.E.Maxxtron CNC 5 axis Machine Centre model: M-800 (Purchased from Cosmos Impex (India) Pvt Ltd) II. Plant & Machinery I.E Star Gamma Anchor Type Brush Tufting Machine (Purchased from Rorghi Brush Machinery Pvt Ltd. 2. Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan.	Purchase of Machinery
2.	Axis Bank Limited	Term Loan	18/01/2025	512.42	REPO Rate +2.55% i.e 7.80% p.a. at present	470.96	72 Equal Monthly Instalments of ₹ 7.12 Lakhs	1. Primary Security:- Such facility is secured by way of Exclusive charge by way of hypothecation of Plant & Machinery I.E.Maxxtron Gantry Type 5 Axis High Speed Machining Centre Model: G:2532 (Purchased from Cosmos Impex (India) Pvt Ltd). 2.. Personal Guarantee of Sathyapalan Ayadathil Poyil,	Purchase of Machinery

								Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan.	
3.	Axis Bank Limited	Term Loan	18/01/2025	170.81	REPO Rate +2.55% i.e 7.80% p.a. at present	143.59	72 Equal Monthly Instalments of ₹ 2.37 Lakhs	1. Primary Security:- Such facility is secured by way of Exclusive charge by way of hypothecation of Plant & Machinery I.E Eumach CNC Bed type Universal Milling Machine Model: FBE-3000 (Purchased from COSMO IMPEX (India) Pvt Ltd). 2. Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan.	Purchase of Machinery
4.	Small Industries Development Bank of India	Working Capital Term Loan	18/11/2021	75.00	8.40%	20.83	36 Equal Monthly Instalments of ₹ 2.08 Lakhs (After moratorium of 24 months)	1. Extension of charge by way of hypothecation in favour of SIDBI of the all the movable assets of the borrower including movables, plant, machinery, machinery spares, tools & accessories, office equipments, furniture and fixtures etc. acquired out of earlier assistances from SIDBI. 2. Extension of lien over SIDBI FDR of ₹ 61.72 Lakh. 3. Extension of lien over SIDBI FDR of ₹ 31 Lakh.	Business purpose, including working capital requirements, operational expenses, or any other lawful purpose.
5.	Small Industries Development Bank of India	Term Loan	03/03/2023	150.00	8.31%	40.63	48 Equal Monthly Instalments	1. First charge by way of hypothecation in favour of SIDBI of all equipment, plants, Machineries and other assets of the Borrower which have been or proposed to be acquired under the project. 2. The borrower shall deposit with SIDBI the duly discharged fixed deposit receipts (FDR) issued by SIDBI for an amount of ₹ 211.05 Lakh. 3. Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan., Gagandeep Opinder Singh Baddhan and Meena O Badhan.	Purchase of Machinery
6.	Small Industries Developm	Term Loan	03/11/2023	94.40	8.31%	41.21	48 Equal Monthly Instalments of ₹ 1.96 lakhs	1. First charge by way of hypothecation in favour of SIDBI of all equipment, plants, Machineries and other assets of the Borrower which have been or proposed to be acquired under the project.	Purchase of Machinery

	ent Bank of India							2. The borrower shall deposit with SIDBI the duly discharged fixed deposits receipts (FDRs) issued by SIDBI for an amount of ₹ 259.81 Lakhs	
7.	HDFC Bank Limited	Term Loan	31/10/2022	56.12	7.54%	11.86	48 Equal Monthly Instalments	1.Primary Security:- Hypothecation by way of First Charge on Stocks, Book Debts, Plant and Machinery to secure as a continuing security for the repayment of various facilities to the extent of ₹ 1,924.13 Lakhs. 2. Collateral Security: - (i) Equitable Mortgage in respect of immovable properties owned by the below directors which are situated as follows: a) Sheetal Industrial Complex No.2, Unit No-1,2 And 3, Ground Floor, Gokhivare Road, Palaghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17) OWNER: 1. Opindersingh Bachattarsingh Baddhan 2. Meena Opinder Singh Badhan. 3. Gagandeep Opinder Singh Baddhan b) Blue Chip No.5 Industrial Estate, Gala No -2 and 8, Ground Floor, VALIV Road, Palghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17). Survey Number: 86; HISSA NUMBER: 6/1,6/2) OWNER: 1. Opindersingh Bachattarsingh Baddhan 2. Meena Opinder Singh Badhan. c) BLUE CHIP NO.5 INDUSTRIAL ESTATE, GALA NO - 4 AND 6, Ground Floor, VALIV Road, Palghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17; Survey Number: 86; HISSA NUMBER: 6/1,6/2, ; Survey Number: 86; HISSA NUMBER: 6/1,6/2 ;) OWNER: 1. Opindersingh Bachattarsingh Baddhan d) BLUE CHIP NO.5 INDUSTRIAL ESTATE, GALA NO-5, Ground Floor, VALIV Road, Palghar (Survey Number: 234,236,237; Plot Number: 14,15,16,17,; Survey Number: 86; HISSA NUMBER: 6/1,6/2,;	Purchase of Machinery
8.	HDFC Bank Limited	Term Loan	31/10/2022	152.06	7.54%	32.02	48 Equal Monthly Instalments		
9.	HDFC Bank Limited	Term Loan	31/10/2022	23.98	7.54%	5.04	48 Equal Monthly Instalments		
10.	HDFC Bank Limited	Term Loan	31/10/2022	39.81	7.54%	8.37	48 Equal Monthly Instalments		
11.	HDFC Bank Limited	Term Loan	31/10/2022	34.71	7.54%	7.31	48 Equal Monthly Instalments		
12.	HDFC Bank Limited	Term Loan	31/10/2022	750.00	7.53%	306.15	60 Equal Monthly Instalments		
13.	HDFC Bank Limited	Cash Credit	17/09-2022	800.00	8.75%	597.02	NIL		Business purpose, including working capital requirements, operational expenses, or any other lawful purpose.

								Survey Number: 86 ; HISSA NUMBER: 6/1,6/2 ; Survey Number: 86 ; HISSA NUMBER: 6/1,6/2) OWNER: Meena Opinder Singh Badhan. (ii) Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan., Gagandeep Opinder Singh Baddhan and Meena O Badhan.	
14.	HDFC Bank Limited	Term Loan	07/08/2025	3,750.00	8.50%	716.40	72 Equal Monthly Instalments	Primary Security:- 1) Hypothecation by way of First Charge on Stocks, Book Debts, Plant and Machinery to secure as a continuing security for the repayment of Various Facilities Rs.1924.13 Lakhs, together with the facility of Term Loan of Rs.3750 Lakhs, the overall secured facilities now stands up to Rs.5674.13 Lakhs along with all interest, charges, expenses, and other moneys due and payable by the Company to the Bank. 2) Simple Mortgage of its immovable property situated at Poman, Vasai, Palghar, as security for repayment of the credit facility of Rs.3750 Lakhs with all interest, additional interest, costs, expenses, charges, commissions and all other moneys payable to the Mortgagee Bank. Collateral Security:- Personal Guarantee of Sathyapalan Ayadathil Poyil, Jyothish Rajamohanan Nambiar, Opindersingh Bachattarsingh Baddhan, Gagandeep Opinder Singh Baddhan and Meena Opinder Singh Badhan.	Construction of Factory Building
15.	HDFC Bank Limited	Term Loan for Vehicle	14/07/2022	19.00	8.20%	5.81	60 Equal Monthly Instalments	The Company hypothecates to and charges in favour of the Bank by way of first and exclusive charge of the Vehicle described Loan Agreement as security for the repayment / payment by the company of the loan granted or to be granted to the Company by the Bank together with all fees, interest, costs and expenses incurred / to be incurred by the Bank and all other monies payable or to become payable by the Company to the Bank.	Purchase of Vehicle
16.	HDFC Bank Limited*	Term Loan for Vehicle	27/07/2022	19.84	8.25%	6.43	60 Equal Monthly Instalments		
17.	HDFC Bank Limited*	Term Loan for Vehicle	19/05/2025	9.52	9.50%	8.16	60 Equal Monthly Instalments		

18.	HDFC Bank Limited	Bank Overdraft	18-02-2020	347.00	8.75%	338.12	NIL	Primary Security- Fixed Deposit lien marked with HDFC Bank.	Business purpose, including working capital requirements, operational expenses, or any other lawful purpose.
			Total	**7,276.37**		**2,971.60**			

** Loan is availed by the Company along with Sathyapalan Poyil as Co-Borrower.*

^As certified by Shetty Naik & Associates, Statutory Auditor of our Company vide certificate dated June 5, 2026.

SECTION VII – LEGAL AND OTHER INFORMATION

GOVERNMENT AND OTHER APPROVALS

APPROVALS / LICENSES / PERMISSIONS IN RELATION TO OUR BUSINESS

Business Related Approvals

Sr. No.	Authorization Granted	Issuing Authority	Registration No./ Reference No./ License No.	Date of Issue	Valid up to
1.	Importer - Exporter Code	Directorate General of Foreign Trade, Ministry of Commerce and Industry, Government of India	0308088166	March 23, 2009	Valid until cancelled
2.	Legal Entity Identifier	Ministry of Corporate Affairs, Government of India	984500DADO6U4D8FA571	October 14, 2022	October 14, 2026
3.	Udyam Registration	Ministry of Micro, Small and Medium Enterprises, Government of India	UDYAM-MH-17-0171381	January 06, 2025	-

3. APPROVALS / LICENSES / PERMISSIONS IN RELATION TO OUR SUBSIDIARY COMPANIES:

1. ***OMG AUTO MOULD PRIVATE LIMITED ("OMG Auto")***

Business Related Approvals

Sr. No.	Authorization Granted	Issuing Authority	Registration No./ Reference No./ License No.	Date of Issue	Valid up to
1.	Importer - Exporter Code	Directorate General of Foreign Trade, Ministry of Commerce and Industry, Government of India	AACCO9630R	June 08, 2021	Valid until cancelled
2.	Legal Entity Identifier	Ministry of Corporate Affairs, Government of India	U28995MH2019PTC327024	February 23, 2026	March 10, 2027
3.	Udyam Registration	Ministry of Micro, Small and Medium Enterprises, Government of India	UDYAM-MH-17-0025972	June 14, 2021	-

Factory related Approvals of OMG Auto

Unit-II:

Sr. No.	Authorization Granted	Issuing Authority	Registration No./ Reference No./ License No.	Date of Issue/Renewal	Valid upto
1.	Consent to Establish	Maharashtra Pollution Control Board	-	March 27, 2025	March 26, 2030
2.	Consent to Operate	Maharashtra Pollution Control Board	-	October 12, 2025	September 30, 2028
3.	Factory registration and factory operating license under Factories Act, 1948 read with Maharashtra	Directorate of Industrial Safety and Health (Labor Department)	33777	October 14, 2025	December 31, 2027

Sr. No.	Authorization Granted	Issuing Authority	Registration No./ Reference No./ License No.	Date of Issue/Renewal	Valid upto
	Factories Rules, 1963.				
4.	Provisional Fire NOC	Maharashtra Industrial Development Corporation	-	May 07, 2026	May 06, 2027

Material licenses / Approvals for which OMG Auto is yet to apply for Statutory Approvals / licenses required:

Nil

2. **INFUSE HRS PRIVATE LIMITED ("Infuse HRS")**

Business Related Approvals

Sr. No.	Authorization Granted	Issuing Authority	Registration N./ Reference No./ License No.	Date of Issue	Valid up to
1.	Importer - Exporter Code	Directorate General of Foreign Trade, Ministry of Commerce and Industry, Government of India	AAGCI3550A	November 03, 2021	Valid until cancelled
2.	Legal Entity Identifier	Ministry of Corporate Affairs, Government of India	U28100MH2021PTC369057	May 14, 2025	May 14, 2026
3.	Udyam Registration	Ministry of Micro, Small and Medium Enterprises, Government of India	UDYAM-MH-17-0095146	April 15, 2023	-

OTHER REGULATORY AND STATUTORY DISCLOSURES

As per Regulation 229(3) of the SEBI ICDR Regulations, our Company satisfies track record and / or other eligibility conditions of SME Platform of BSE Limited ("**BSE SME**") in accordance with the Restated Consolidated Financial Information, prepared in accordance with the Companies Act, 2013 and restated in accordance with the SEBI ICDR Regulations as below:

7. The Leverage ratio (Total Debt to Equity) of our Company is mentioned below, which is not more than 3:1.

Period	Ratio
As on September 30, 2025	0.44:1
As on March 31, 2025	0.39:1

Notes: Total Debt to Equity ratio is calculated as total borrowings divided by Shareholder's Equity [Excluding Minority Interest].

SECTION X- OTHER INFORMATION

MATERIAL CONTRACTS AND DOCUMENTS FOR INSPECTION

30. No Objection Certificate dated December 18, 2025 issued by Axis Bank Limited in favour of the Company in connection with the Issue.

31. No Objection Certificate dated December 22, 2025 issued by HDFC Bank Limited in favour of the Company in connection with the Issue.

32. No Objection Certificate dated December 16, 2025 issued by Small Industries Development Bank of India in connection with the Issue.

33. Non-Compete Agreement dated January 05, 2026 between our Company and Om Enterprises.

34. Non-Compete Agreement dated March 28, 2026 between our Company and Neo Ventures.

35. Non-Compete Agreement dated March 28, 2026 between our Company and Galaxy Mould and Tools.

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Opindersingh Bachattarsingh Baddhan
Chairman and Managing Director
DIN: 02258211

Place: Vasai
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY DIRECTOR OF OUR COMPANY

____
Jyothish Rajamohanan Nambiar
Executive Director
DIN: 02312672

Place: Vasai
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

____
Sathyapalan Ayadathil Poyil
Executive Director
DIN: 02312696

Place: Vasai
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Gagandeep Opinder Singh Baddhan
Executive Director
DIN: 08488680

Place: Vasai
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Bhakti Chirag Bagadia
Non-Executive Independent Director
DIN: 10721400

Place: Mumbai
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Bhavin Deepak Bhuta
Non-Executive Independent Director
DIN: 01280526

Place: Mumbai
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Dinesh Kumar Sharma
Non-Executive Independent Director
DIN: 08133290

Place: Mumbai
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE DIRECTOR OF OUR COMPANY

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Umesh Ramkumar Pareek
Non-Executive Independent Director
DIN: 11103277

Place: Bangalore
Date: June 29, 2026

DECLARATION

I hereby certify and declare that all relevant provisions of the Companies Act, 2013 and the rules, regulations and guidelines issued by the Government of India, or the rules, regulations or guidelines issued by SEBI, established under section 3 of the Securities and Exchange Board of India Act, 1992, as the case may be, have been complied with and no statement made in this Addendum to the Draft Red Herring Prospectus is contrary to the provisions of the Companies Act, the Securities Contracts (Regulation) Act, 1956, the Securities Contracts (Regulation) Rules, 1957, the Securities and Exchange Board of India Act, 1992, each as amended or the rules, regulations or guidelines issued thereunder, as the case may be. I further certify that all the statements in this Addendum to the Draft Red Herring Prospectus are true and correct.

SIGNED BY THE CHIEF FINANCIAL OFFICER OF OUR COMPANY

____
Dipti Ganesh Choudhary
Chief Financial Officer

Place: Vasai
Date: June 29, 2026